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# **FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND**

Through December 31, 1995

A Report to the President and the Congress  
Under the Agricultural Foreign Investment Disclosure Act

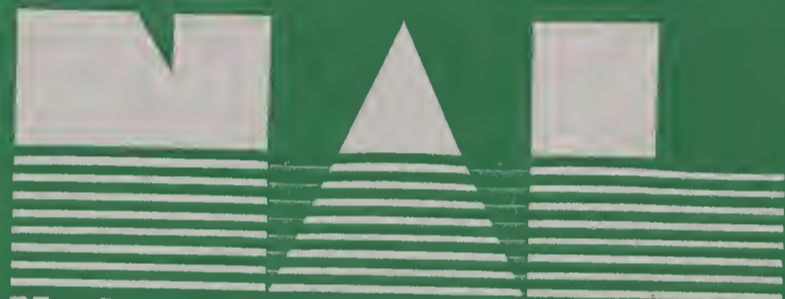
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U.S. Department of Agriculture

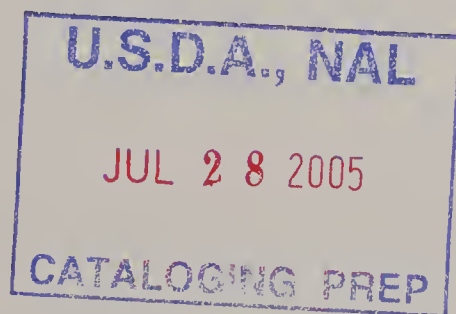
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### Abstract

Foreign persons owned 15.1 million acres of U.S. agricultural land as of December 31, 1995. This is slightly more than 1 percent of all privately held agricultural land and 0.67 percent of all land in the United States. These and other findings are based on an analysis of reports submitted in compliance with the Agricultural Foreign Investment Disclosure Act of 1978.





## Preface

This report is made pursuant to section 5 of the Agricultural Foreign Investment Disclosure Act of 1978, which, among other things, requires the Secretary of Agriculture to prepare an analysis of foreign ownership of U.S. agricultural land. The act requires an annual report to the President and the Congress on a calendar-year basis. This report covers information received through December 31, 1995.

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## Summary

Foreign persons reported that they owned 15.1 million acres, or slightly more than 1 percent of the 1.3 billion acres of privately owned U.S. agricultural land (farm and forest land) as of December 31, 1995. This is an increase of 899,744 acres from 1994. These and other findings are based on an analysis of reports submitted to the U.S. Department of Agriculture under the Agricultural Foreign Investment Disclosure Act (AFIDA) of 1978.

Information received at the time of reporting shows that forest land accounts for nearly 50 percent of all foreign-owned acreage, cropland for 16 percent, pasture and other agricultural land for 31 percent, and nonagricultural land for 3 percent.

Corporations own 72 percent of the acreage; partnerships, 20 percent; and individuals, 6 percent. The remaining 2 percent is held by estates, trusts, institutions, associations, and others.

U.S. corporations in which foreign persons have a significant interest or substantial control reported owning 56 percent of the foreign-held acreage. The remaining 44 percent was reported as held by foreign persons not affiliated with a U.S. corporation.

Foreign persons from Canada, the United Kingdom, Germany, Switzerland, the Netherlands Antilles, and the British Virgin Islands account for 63 percent of the foreign-held acreage. Foreign persons from Japan own only 3 percent of the foreign-owned acres.

A number of parcels are owned only in part by foreign investors; that is, the foreign interest in some parcels is less than 100 percent, with the remaining percentage being owned, for example, by a U.S. partnership. When the 15.1 million acres are adjusted for these partial interests, the total foreign-owned acreage drops to an equivalent of 13.8 million acres.

The largest number of acres owned by foreign persons in any one State was reported in Maine. Foreign holdings in Maine account for 16 percent of Maine's privately owned agricultural land and 20 percent or one-fifth of all the reported foreign-owned agricultural land nationwide. Four companies own 91 percent of the foreign-held acres in Maine, almost all in forest land. Two companies are Canadian, one is French, and the fourth is a U.S. corporation that is partially Canadian owned.

Except for Maine, foreign holdings are concentrated in the West and South, each containing 34 and 32 percent, respectively, of all reported foreign holdings of U.S. agricultural land.

Foreign persons do not appear to be taking purchased agricultural land out of production. No change in intended use at the time of filing was reported for 94 percent of the acres.

No change in tenure was reported for 48 percent of the acres, while some change was reported for 29 percent of the acres. No



responses regarding tenure change were received for the remaining 23 percent of the acres.

Foreign ownership of U.S. agricultural land has remained relatively steady from 1981 through 1995, slightly above or below 1 percent of the privately owned agricultural land in the United States.

Data gathering and analysis cost the U.S. Department of Agriculture approximately \$567,000 for 1995.



# Foreign Ownership Of U.S. Agricultural Land Through December 31, 1995

Charles H. Barnard\*

A Report to the President and the Congress  
Under the Agricultural Foreign Investment Disclosure Act of 1978

## Introduction

Foreign individuals and entities reported owning 15.1 million acres of U.S. agricultural land as of December 31, 1995. This is slightly more than 1 percent of all privately owned U.S. agricultural land and approximately 0.67 percent of all land in the United States.

## Summary of the Act and Regulations

The Agricultural Foreign Investment Disclosure Act of 1978 (AFIDA) 1/, as implemented by the regulations 2/, required all foreign persons holding agricultural land as of February 1, 1979, to file a report of such holdings with the Secretary of Agriculture by August 1, 1979. All foreign persons who acquire or dispose of agricultural land thereafter are required to report such transactions within 90 days of the transfer. In addition, any foreign person who holds land that subsequently becomes or ceases to be agricultural land or any person who holds agricultural land who subsequently becomes or ceases to be a foreign person must also file a report within 90 days of such change.

AFIDA specifies in detail the information to be supplied by the foreign person and provides that necessary additional information may be obtained by the Secretary. The information required to be reported consists of the legal name and address of the foreign person; citizenship, if an individual; if not an individual or a

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1/ Pub. L. No. 95-460, 7 U.S.C. §§ 3501-3508 (1988).

2/ 7 C.F.R. §§ 781.1-.6 (1994). See 7 C.F.R. §§ 2.21(b)(29), .27(a)(12), .65(a)(30), and .84(a)(7) (1994) for the delegation of authority.



government, nature of the legal entity, including the entity's country of creation and principal place of business; type of interest; legal description; acreage; purchase price or any other consideration given; intended use; where applicable, information about the representative of the foreign person; how the interest in the land was transferred; the relationship of the foreign owner to the operator; type of rental agreement, if any; and the date the interest in the land was transferred. In the case of a disposition, the party disposing of the interest is also required to give the legal name and address of the purchaser; citizenship, if the purchaser is an individual; and if the purchaser is not an individual or government, the nature of the entity, country of creation, and principal place of business. Any change in the legal name or address of the foreign person must also be reported within 90 days of such changes. Failure to comply with AFIDA subjects the foreign owner to a possible civil penalty of up to 25 percent of the fair market value of the interest held in the land in question.

In accordance with section 7 of the act, completed report forms are made available for public inspection in Washington, DC, within 10 days of receipt by the Secretary. Section 6 of the act requires that every 6 months the Secretary transmit to each State completed report forms for foreign-owned agricultural land in that State.

## **Definitions**

For this report, the term "holdings" applies to all U.S. agricultural land owned by foreign persons as of December 31, 1995. For transactions that occurred in 1995, the terms "acquisitions" and "dispositions" refer to U.S. agricultural lands acquired or disposed of by foreign persons. These terms are used as the titles for subsequent sections, which analyze the reported data.

"Agricultural land" is defined in the act as all land used for agricultural, forestry, or timber production. The regulations further define agricultural land as all land used for farming, ranching, or timber and include currently idle land if its last use within the past 5 years was for farming, ranching, or timber production. The regulations also exempt all agricultural land not more than 10 acres in the aggregate if the annual gross receipts from the sale of farm, ranch, or timber products from such land do not exceed \$1,000.

AFIDA requires reporting "any interest" in the land other than a security interest (a mortgage or other debt-securing instrument). The regulations exempt leaseholds of less than 10 years' duration, contingent future interests, noncontingent future interests that do not become possessory upon termination of the present estate, nonagricultural easements and rights-of-way, and interests solely in mineral rights.

A "foreign person," as defined in the act, includes any individual who (1) is not a U.S. citizen or national, (2) is not a citizen of the Northern Mariana Islands or the Trust Territory of



the Pacific Islands, or (3) is not lawfully admitted into the United States for permanent residence. Any person who holds an Immigration and Naturalization Service Form I-151 or I-551 (green card) is considered lawfully admitted for permanent residence and is exempt from the requirements of the act. Foreign governments, entities which are created under the laws of or have their principal place of business in a foreign country, and U.S. entities in which there is a significant foreign interest or substantial control are also defined as foreign persons under the act.

For this study, individuals are defined as one person or a husband and wife. The "partnership" category includes all legally defined partnerships, joint ventures, and tenancies in common that include two or more persons who are not married. The term partnership does not differentiate between joint tenancies and tenancies in common. In the interest of simplicity and brevity, fine legal distinctions, however important in an individual case, are ignored.

Each foreign entity holding land is required to file a report. Therefore, if two individuals own land as a partnership, the partnership is to file one report as a partnership, with the partners' names and citizenship listed on the back of the form. Occasionally, however, two people will file as individuals, each filing a separate report on the same land with a partial interest of, for example, 49 percent listed on each form. Because it is not always possible to distinguish separate reports for the same land, two such individuals cannot be differentiated from one partnership. This may occur when there is no legal partnership but individuals own the land as tenants in common. If they file together on one form, they are automatically considered a partnership. If they file separately, they are generally considered individuals. Therefore, the data on individuals and partnerships and the number of reported parcels should be used with caution.

The act is designed to impute foreign person status to certain U.S. entities holding direct and indirect interests in U.S. agricultural land. For purposes of the act, this is accomplished by defining each successive link in a chain of U.S. entities containing foreign interests as a foreign person. However, only the foreign person who actually holds the direct interest in the land (that is, the first layer or tier) is considered the reporting entity. This entity need not actually be foreign, but under the act, it is deemed a foreign person because another foreign person holds a significant interest or substantial control in it. In some instances, that second tier also may not actually be foreign but may be deemed foreign under the act for the same reason. The regulations define "significant interest or substantial control" to mean a 10-percent or more interest in the entity if held by a single foreign person or a group of foreign persons acting in concert, or a 50-percent or more interest if held by a group of foreign persons not acting in concert, none of whom individually holds a 10-percent or greater interest in that entity.



Under the regulations, the reporting entity (other than an individual or government), whether domestic or foreign, is required to provide information (names, addresses, citizenship, and the nature of the entity, if any) on the second-tier investments; that is, all foreign persons holding a significant interest or substantial control in the reporting entity. In turn, a second-tier entity may be required to provide information about foreign persons who hold a significant interest or substantial control in that entity.

When the foreign person is an individual from, or an entity created under the laws of, for example, Germany, the report is processed as "Germany." Where persons from many different countries hold direct and indirect interests in one piece of land, an attempt is made to identify the predominant country as the country of origin. When there is no predominant country--for example, an equal partnership between a Canadian and a German--the report is processed as "Multiple." Reports filed by U.S. corporations with foreign shareholders are classified "U.S./-(foreign country)." For example, a U.S. corporation with a Canadian shareholder who has a significant interest or substantial control is processed as "U.S./Canada." Similarly, a U.S. corporation owned by another U.S. corporation in which a Canadian corporation has a significant interest or substantial control is processed as "U.S./Canada." Where foreign shareholders with a significant interest or substantial control are from a number of countries, none of which predominates, the report is processed as "U.S./Multiple." If three or more tiers of U.S. corporations are listed with no foreign interest indicated, the report is processed as "U.S./Third Tier." Noncorporate entities with U.S. interests are processed under the predominant country of origin.

U.S. agricultural land owned by a U.S. entity deemed a foreign person under the act (the party legally responsible for providing the information required by the act) is reported from the standpoint of the U.S. entity rather than that of the foreign shareholder.

The AFIDA procedures provide for land to be reported by parcels. All land held in the same manner (type of interest), located in one county, and acquired at the same time, is considered a parcel and is to be reported on a single form. Land does not have to be adjacent to be considered part of one parcel. This parcel concept is intended to ease the reporting burden.

All parcels (and acres) for each owner have been combined under each owner. Therefore, the number of owners is less than the number of parcels. However, because owners do not always report their names in exactly the same way on each form, it is difficult to attribute these forms with great precision to one person or legal entity. Some foreign persons hold land in their own names and also hold interests in entities that own other lands. These entities are treated as separate owners.

The data in this report should be viewed in light of the foregoing caveats and those accompanying the tables. Reporters'



errors must also be considered in reviewing this study. Resulting data deficiencies are noted where appropriate. The "No Report" category in the tables means that a response to the particular question was not made. Note that the acreage figures reported do not mean that they are wholly owned by foreign investors. Of the 15.1 million foreign-owned acres, 56 percent are owned by U.S. corporations in which there is a significant interest or substantial control by foreign persons (table 8). In addition, a number of acres are owned only in part by foreign investors. Table 2 gives the acre equivalent for foreign owners reporting partial interests in real estate. Partial interests reduce the 15.1 million to an equivalent of 13.8 million acres.

## **Analysis of Data Reported Under the Act**

### **Holdings**

Data in this section are derived from the 13,776 reports filed by foreign persons who held land as of December 31, 1995. These report forms account for 15,102,037 acres of all U.S. agricultural land. This is an increase of 899,744 acres from the 14,202,293 acres foreign owners reported owning as of the end of 1994. <sup>3/</sup> This nearly 900,000-acre increase is more than the 301,578 acres acquired during 1995, as reported in the "Acquisitions" section. One reason for this difference is because sizeable transactions made prior to December 31, 1994, the closing date of last year's report, were reported after that date.

### **Concentration of Foreign Ownership of U.S. Agricultural Land**

Foreign persons have reported acreage holdings in all 50 States and Puerto Rico (table 1 and fig. 1). Except for Maine (described below), only a small percentage of privately held agricultural land in the other 49 States is foreign owned (table 1 and figure 2). Deleting the acreage for Maine from the Northeast data, foreign investment in U.S. agricultural land is concentrated in the South and West, containing 34 and 32 percent, respectively, of all reported foreign holdings of U.S. agricultural land (table 9).

Maine has the largest amount of foreign-owned U.S. agricultural land, 2,968,434 acres, or 16 percent of the privately owned agricultural land in the State and approximately 20 percent of the reported foreign-owned agricultural land in the United States. Most of the foreign-owned agricultural land in Maine is 2,705,953 acres of timber land owned by four companies. One company owns various percentage interests in 798,942 acres,

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<sup>3/</sup> The 14,058,174 acres reported in last year's report understated the amount of foreign-held U.S. agricultural land because of late filings and filing errors. The 1994 figure has been adjusted upward to 14,202,293 acres.



TABLE 1--U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS BY STATE, DECEMBER 31, 1995

STATE	TOTAL LAND AREA OF STATE <u>1/</u> (1,000 ACRES)	PRIVATELY OWNED AGRICULTURAL LAND <u>2/</u> (1,000 ACRES)	FOREIGN-OWNED AGRICULTURAL LAND (ACRES)	PROPORTION OF FOREIGN-OWNED TO PRIVATELY OWNED AGRICULTURAL LAND (PERCENT)
ALABAMA	32,491	28,620	299,579	1.0
ALASKA	365,333	500	75	NEG.
ARIZONA	72,645	10,502	338,653	3.2
ARKANSAS	33,330	27,981	155,691	.6
CALIFORNIA	100,031	41,042	954,052	2.2
COLORADO	66,301	36,618	678,173	1.9
CONNECTICUT	3,118	1,884	881	NEG.
DELAWARE	1,237	972	5,878	.6
FLORIDA	34,658	23,975	620,559	2.6
GEORGIA	37,156	32,338	558,953	1.7
HAWAII	4,112	1,998	180,058	9.0
IDAHO	52,744	15,256	22,624	.1
ILLINOIS	35,613	31,633	209,549	.7
INDIANA	22,996	20,493	94,395	.5
IOWA	35,818	33,582	33,105	.1
KANSAS	52,338	49,780	69,490	.1
KENTUCKY	25,388	22,578	121,151	.5
LOUISIANA	28,494	24,523	682,366	2.8
MAINE	19,837	18,065	2,968,434	16.4
MARYLAND	6,296	4,510	51,260	1.1
MASSACHUSETTS	5,008	2,664	2,029	.1
MICHIGAN	36,451	25,742	444,239	1.7
MINNESOTA	50,911	36,343	221,971	.6
MISSISSIPPI	30,229	26,713	444,286	1.7
MISSOURI	44,125	39,289	73,354	.2
MONTANA	93,048	53,052	474,496	.9
NEBRASKA	49,052	45,444	74,769	.2
NEVADA	70,332	8,248	388,393	4.7
NEW HAMPSHIRE	5,756	4,251	16,477	.4
NEW JERSEY	4,779	2,438	18,369	.8
NEW MEXICO	77,654	35,705	785,355	2.2
NEW YORK	30,321	21,893	280,614	1.3
NORTH CAROLINA	31,260	26,392	153,962	.6
NORTH DAKOTA	44,352	39,211	27,839	.1
OHIO	26,243	22,519	185,935	.8
OKLAHOMA	43,939	38,500	56,306	.1
OREGON	61,558	28,022	644,143	2.3
PENNSYLVANIA	28,728	21,518	91,769	.4
PUERTO RICO	0	0	839	NEG.
RHODE ISLAND	675	357	17	NEG.
SOUTH CAROLINA	19,330	15,851	198,852	1.3
SOUTH DAKOTA	48,609	39,556	42,957	.1
TENNESSEE	26,339	21,873	83,010	.4
TEXAS	167,691	154,417	1,209,677	.8
UTAH	52,527	11,892	61,013	.5
VERMONT	5,935	5,153	86,532	1.7
VIRGINIA	25,410	20,963	144,284	.7
WASHINGTON	42,567	22,530	389,777	1.7
WEST VIRGINIA	15,436	13,531	166,974	1.2
WISCONSIN	34,833	26,729	77,890	.3
WYOMING	62,073	24,459	210,983	.9
TOTAL	2,265,182	1,265,105	15,102,037	1.2

1/ 1980 LAND AREA FROM GEOGRAPHY DIVISION, CENSUS BUREAU.2/ PRIVATELY HELD LAND BASED ON A. DAUGHERTY, UNPUBLISHED DATA, ECON. RES. SERV., U.S. DEPT. AGR., 1987. ESTIMATE OF TOTAL LAND LESS PUBLIC, INDIAN, TRANSPORTATION, AND URBAN LANDS. INCLUDES FOREST LAND, PASTURELAND, CROPLAND, RANGE, AND MISCELLANEOUS.

NEG. - NEGLIGIBLE

NA - NOT AVAILABLE



Figure 1

State Concentration of Foreign Ownership of Agricultural Land, December 31, 1995

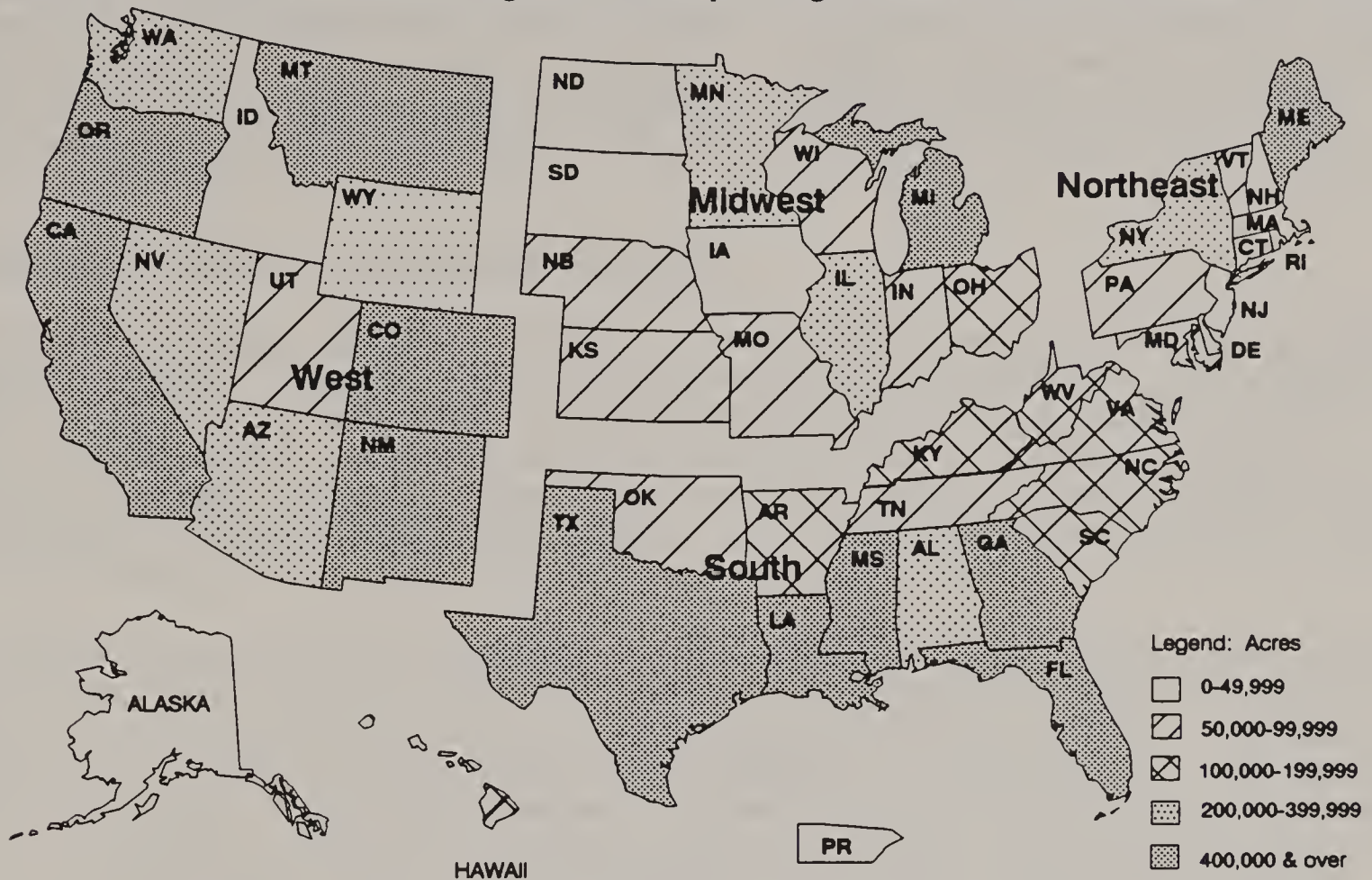
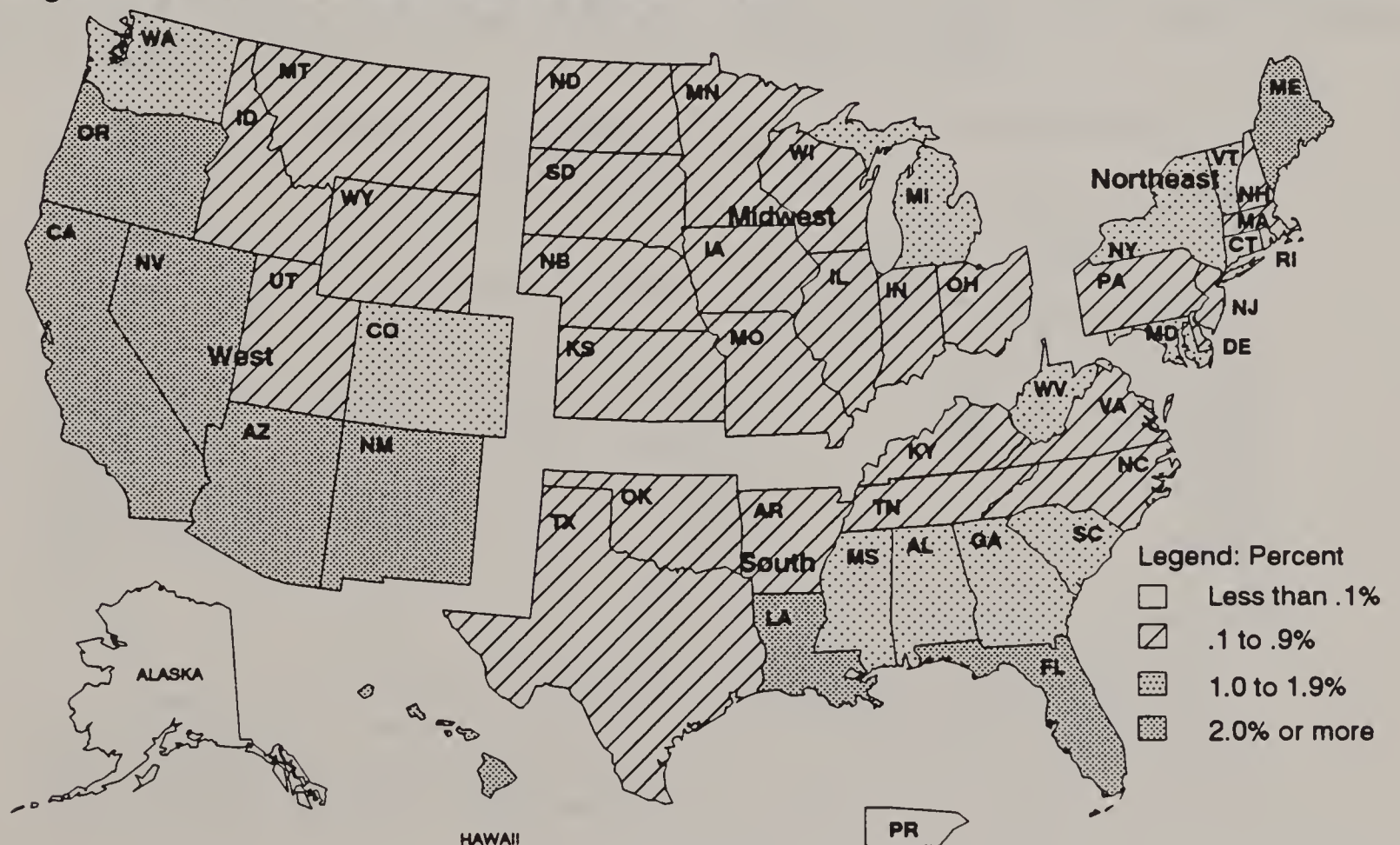


Figure 2

Proportion of Foreign-Owned Agricultural Land to All Privately Owned Agricultural Land in the United States, December 31, 1995





another company owns 266,023 acres, a third company owns 913,963 acres, and the fourth company, accounting for 727,207 acres, is a U.S. corporation with substantial foreign interests.

Hawaii, Nevada, and Arizona have the next largest proportions of reported foreign-owned agricultural land to all privately owned agricultural land in their States. Texas has the second largest amount of foreign-owned acreage, 1,209,677 acres, but that represents only 0.8 percent of the privately owned agricultural land in Texas.

### Characteristics of Foreign Owners

Type of Foreign Owner. Corporations are the most common type of owner. They account for 42 percent of the owners, followed by individuals, 39 percent, and partnerships, 15 percent (table 2). The remaining 4 percent of the owners are estates, trusts, institutions, associations, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

Corporations own 55 percent of the parcels and 72 percent of the acreage; individuals, 28 percent of the parcels and 6 percent of the acreage; partnerships, 14 percent of the parcels and 20 percent of the acreage; and all others, 3 percent of the parcels and 2 percent of the acreage. When partial interests are taken into account, foreign-owned acreage drops from 15.1 million acres to 13.8 million, but distribution among the types of owners remains relatively the same.

Corporate-held parcels average 1,431 acres, or 3,385 acres per holder, while individual-held parcels average 237 acres, or 300 acres per holder. Partnership holdings average 1,541 acres per parcel, or 2,585 acres per holder, and all other holdings average 794 acres per parcel, or 1,371 acres per holder.

TABLE 2--U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER,  
DECEMBER 31, 1995  
(NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS <u>1/</u>	ACREAGE EQUIVALENT <u>2/</u>
INDIVIDUAL	2,996	3,789	899,839	275	811,828
CORPORATION	3,212	7,597	10,872,943	376	9,768,162
PARTNERSHIP	1,142	1,916	2,952,248	208	2,845,344
ESTATE	8	11	981	1	967
TRUST	234	404	241,732	8	240,479
INSTITUTION	3	3	1,075	1	1,015
ASSOCIATION	3	4	9,561	2	7,769
OTHER	27	53	123,753	0	123,753
TOTAL	7,625	13,777	15,102,037	871	13,799,317

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.



Size of Holding. Individuals tend to own smaller acreages than corporations (tables 2 and 3). Owners of parcels of less than 300 acres (62 percent of all of the foreign owners) hold only 3 percent of the land and owners of parcels with 300 acres or more (the remaining 38 percent) hold 97 percent of the land (table 4). Part of this concentration may be explained by the definition of agricultural land, which includes extensive uses of land such as ranching and forestry and intensive uses of land such as orchards and vegetable farms. The different unit sizes due to differences in use may also explain part of the acreage differences in foreign-held land among the States.

TABLE 3--FOREIGN OWNERS OF U.S. AGRICULTURAL LANDHOLDINGS  
BY STATE, DECEMBER 31, 1995  
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS	ACRES	PARCELS	ACRES
ALABAMA	24	481	417	299,098
ALASKA	1	75	0	0
ARIZONA	27	11,785	180	326,868
ARKANSAS	58	30,156	141	125,235
CALIFORNIA	211	65,785	977	888,267
COLORADO	141	107,995	262	570,178
CONNECTICUT	3	108	13	773
DELAWARE	4	926	9	4,952
FLORIDA	422	28,872	872	591,687
GEORGIA	158	55,016	840	503,937
HAWAII	22	2,055	77	178,003
IDAHO	11	6,611	38	16,013
ILLINOIS	49	10,103	490	199,446
INDIANA	43	5,944	153	88,451
IOWA	68	15,614	75	17,491
KANSAS	39	10,162	92	59,328
KENTUCKY	48	8,140	253	113,011
LOUISIANA	16	8,616	136	673,750
MAINE	27	16,697	158	2,951,737
MARYLAND	50	9,422	134	41,838
MASSACHUSETTS	2	252	8	1,777
MICHIGAN	58	8,125	84	436,114
MINNESOTA	20	6,723	135	215,248
MISSISSIPPI	6	1,470	278	442,816
MISSOURI	45	16,901	105	56,453
MONTANA	64	43,986	105	430,510
NEBRASKA	9	2,800	34	71,969
NEVADA	2	693	26	387,700
NEW HAMPSHIRE	10	1,549	23	14,928
NEW JERSEY	9	1,206	46	17,163
NEW MEXICO	52	11,340	93	774,015
NEW YORK	259	50,804	165	229,810
NORTH CAROLINA	40	6,726	170	147,236
NORTH DAKOTA	41	12,056	21	15,783
OHIO	62	13,120	221	172,815
OKLAHOMA	11	7,280	74	49,026
OREGON	48	11,197	120	632,946
PENNSYLVANIA	27	2,104	276	89,665
PUERTO RICO	4	579	6	260
RHODE ISLAND	0	0	1	17
SOUTH CAROLINA	58	13,158	183	185,694
SOUTH DAKOTA	40	11,614	33	31,343
TENNESSEE	76	17,600	89	65,410
TEXAS	682	159,925	1,126	1,049,752
UTAH	7	1,234	31	59,779
VERMONT	344	27,468	176	59,064
VIRGINIA	118	18,571	401	125,713
WASHINGTON	181	17,558	363	372,219
WEST VIRGINIA	14	2,077	177	164,897
WISCONSIN	67	11,223	53	66,667
WYOMING	10	25,542	48	185,441
TOTAL	3,788	899,744	9,988	14,202,293



In States where foreign persons own few parcels, the possibility of one or two unusual situations prevents any generalization about concentration. For example, one large timber holding by a foreign person in a State with a large number of field-crop farms could easily be misinterpreted to suggest that a single foreign person was taking over the farming of the State.

Purchase Price and Value of Holdings. As noted earlier under "Type of Foreign Owner," corporations own 72 percent of the acreage. Corporate purchase price and nonpurchase price (estimated value) at time of acquisition account for 69 percent of the total price (table 5). The average per acre purchase price and nonpurchase price (estimated value) at time of acquisition was the lowest for corporations at \$684; followed by partnerships, \$736; individuals, \$931; and all others, \$1,068.

For recent acquisitions, purchase price generally will be close to, but not necessarily the same as, current value. As time passes, purchase price becomes a poor indicator of current value. For this reason, reported current value by date of acquisition was adjusted to January 1995 for all years prior to 1995 (table 6). The total adjusted current value indicates a 7-percent increase from the reported current value. The adjustment factor

TABLE 4--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS  
BY SIZE OF HOLDING, DECEMBER 31, 1995

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	891	939	9,266
20-59	1,381	1,584	47,397
60-99	716	846	55,588
100-299	1,752	2,248	309,047
300-999	1,631	2,513	899,553
1000 OR MORE	1,254	5,647	13,781,281
TOTAL	7,625	13,777	15,102,037

TABLE 5--VALUE OF U.S. AGRICULTURAL LANDHOLDINGS  
BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1995

OWNER	OWNERS (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE <sup>1/</sup> (1,000 DOLLARS)	ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER)	NON- PURCHASE PRICE <sup>1/</sup> (1,000 DOLLARS)
INDIVIDUAL	2,996	757,909	786,916	141,930	51,037
CORPORATION	3,212	7,662,283	6,093,195	3,210,660	1,341,592
PARTNERSHIP	1,142	2,698,627	1,954,883	253,621	216,790
ESTATE	8	281	1,073	700	59
TRUST	234	223,373	257,172	18,359	11,120
INSTITUTION	3	1,075	1,367	0	0
ASSOCIATION	3	9,402	12,789	159	465
OTHER	27	33,712	24,821	90,041	93,969
TOTAL	7,625	11,386,662	9,132,216	3,715,470	1,715,032

<sup>1/</sup> PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.



was based on the national average change in farmland value over time. The adjusted current values are not presented as absolute values for the foreign-owned land in this report but should be viewed as approximations of change in value.

The data in table 6 are not intended in any manner to indicate trends over time in the level of acquisitions by foreign persons.

TABLE 6--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS  
BY DATE OF ACQUISITION, DECEMBER 31, 1995

DATE ACQUIRED	PARCELS (NUMBER)	ACRES (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000, DOLLARS)	ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER)	NON- PURCHASE PRICE 1/ (1,000 DOLLARS)
1995	284	301,578	246,089	106,961	55,489	100,257
1994	432	1,182,344	190,432	182,596	991,912	183,868
1993	509	725,263	442,423	203,220	282,840	101,464
1992	602	535,599	290,841	329,387	244,758	78,363
1991	577	291,923	241,093	328,887	50,830	70,756
1990	803	865,794	608,815	541,275	256,979	174,705
1989	607	1,021,855	908,794	667,243	113,061	89,698
1988	595	1,050,890	761,454	655,272	289,436	130,592
1987	429	433,163	340,516	271,201	92,647	52,496
1986	554	1,699,223	1,479,406	379,185	219,817	180,582
1985	322	340,872	237,071	319,576	103,801	49,497
1984	434	462,390	406,192	363,430	56,198	141,765
1983	532	324,079	299,415	393,851	24,664	19,952
1982	668	542,684	345,420	463,553	197,264	66,914
1981	1,072	967,107	618,769	686,492	348,338	155,670
1980	978	637,741	609,725	797,057	28,016	43,646
1979	1,063	833,113	788,938	1,062,099	44,175	26,836
1978	884	456,993	448,536	447,557	8,457	7,210
1977	474	361,673	351,947	300,632	9,726	5,644
1976	374	414,338	341,350	186,585	72,988	9,295
1975	224	165,951	162,646	92,646	3,305	1,714
1974-70	693	432,546	391,939	249,060	40,607	11,268
1969-60	439	503,894	415,066	80,939	88,828	8,422
BEFDRE 1960	227	551,024	459,690	23,287	91,334	4,418
TOTAL	13,776	15,102,037	11,386,567	9,131,991	3,715,470	1,715,032
		ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)		
1995		301,578	207,880	207,880		
1994		1,182,344	366,843	377,848		
1993		725,263	307,017	334,649		
1992		535,599	412,006	465,567		
1991		291,923	402,973	459,389		
1990		865,794	698,093	809,788		
1989		1,021,855	777,831	925,619		
1988		1,050,890	792,253	998,239		
1987		433,163	330,774	433,314		
1986		1,699,223	571,647	731,708		
1985		340,834	324,823	373,546		
1984		462,185	506,184	511,246		
1983		323,787	424,657	416,164		
1982		541,317	579,283	538,733		
1981		962,374	862,131	767,297		
1980		556,521	705,097	655,740		
1979		755,576	920,331	947,941		
1978		385,025	456,111	469,794		
1977		252,336	478,140	492,484		
1976		362,769	221,022	227,653		
1975		107,971	113,514	116,919		
1974-70		300,613	335,139	345,193		
1969-60		295,332	161,186	166,022		
BEFDRE 1960		526,657	91,002	93,732		
TOTAL		14,280,929	11,045,937	11,866,465		

1/ PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.

3/ REPORTED CURRENT VALUE ADJUSTED TO JANUARY 1, 1995. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1995 IS UNADJUSTED.



(See table 40 for trends data.) Acreage owned in the years listed is the total amount of land that was reported purchased during that year and which remained foreign owned as of December 31, 1995. Because land is disposed of by foreign owners or there are changes in status from foreign to nonforeign or from agricultural to nonagricultural, acreage amounts in each year are reduced by these land dispositions or status changes.

Table 7 adjusts reported current value by State for the same reasons given in the discussion of table 6. Because the reported current value in table 7 is adjusted by each State's average annual change in farmland value, the total adjusted current value will differ from that of table 6. Simply explained, not all land values in table 6 would have changed at the national average. Therefore, the total adjusted current value in table 7 should be a better measure of value than that of table 6. The total adjusted current value by State indicates a 14-percent increase from the reported current value.

Country of Origin. Of the 15,102,037 acres of foreign-held agricultural land reported by foreign persons, 56 percent is held by U.S. corporations with foreign interests. The remaining 44 percent is held by foreign persons not connected with a U.S. corporation (table 8).

Foreign persons from Canada own the largest amount of reported foreign-held acres of U.S. agricultural land, 3,370,375 acres, or 22 percent. Foreign persons from the United Kingdom (U.K.) and Germany own 2,842,967 acres (19 percent) and 1,626,275 acres (11 percent), respectively, an additional 30 percent of the acres. In excess of 400,000 acres per country are owned by foreign persons from Switzerland, the Netherlands Antilles, the British Virgin Islands, the Netherlands, Japan, Mexico, and France, representing 24 percent of total acres. Persons from the top 10 (of 91) countries own a combined total of 11,392,919 acres, or 76 percent of all reported foreign-owned holdings of U.S. agricultural land. Approximately 3 percent of the acreage, 397,626 acres is owned by unidentifiable third-tier persons; that is, the acreage is not attributable to any foreign country of origin because no foreign country of origin is listed through the third tier of ownership.

Foreign persons from the United Kingdom, Germany, and Canada, own 2,143,956 acres or 45 percent of the foreign-held acres in the South (table 9). Seven percent of the acreage, 349,475 acres, is owned by unidentifiable third-tier foreign persons. Another 20 percent, 976,618 acres, is owned by foreign persons from the Netherlands Antilles, Switzerland, France, and Mexico.

In the West, foreign persons from the United Kingdom own more acres than any other single group--28 percent. Much of the U.K. figure is attributable to a U.K. partnership that owns 52 parcels covering 619,187 acres and three U.S./U.K. corporations that own 26 parcels covering 491,654 acres. Foreign persons from Germany, Canada, and Japan reported owning 1,444,840 acres or 28 percent. An additional 1,111,076 acres, or 22 percent, were reported by



TABLE 7--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS  
BY STATE, DECEMBER 31, 1995

STATE AND U.S. TERRITORY	ACRES (NUMBER)	REPORTED VALUE <u>1</u> / (1,000 DOLLARS)	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE <u>2</u> / (1,000 DOLLARS)	ADJUSTED CURRENT VALUE <u>3</u> / (1,000 DOLLARS)
ALABAMA	299,579	188,152	292,128	189,066	266,494
ALASKA	75	73	75	73	85
ARIZONA	338,653	299,355	265,666	306,826	331,776
ARKANSAS	155,691	145,666	153,376	145,670	101,535
CALIFORNIA	954,052	1,945,582	897,725	1,959,387	2,033,140
COLORADO	678,173	383,887	654,204	382,029	445,008
CONNECTICUT	881	4,669	772	3,450	6,674
DELAWARE	5,878	17,449	5,610	16,495	28,792
FLORIDA	620,654	1,194,287	599,220	1,331,393	1,739,448
GEORGIA	558,953	502,234	531,579	527,335	593,713
HAWAII	180,058	660,690	179,824	659,396	791,012
IDAHO	22,624	9,961	21,815	10,737	15,105
ILLINOIS	209,549	291,458	207,128	295,794	305,593
INDIANA	94,395	100,298	93,693	101,429	106,945
IOWA	33,105	50,891	31,454	55,011	48,351
KANSAS	69,490	38,217	67,249	39,831	38,632
KENTUCKY	121,151	234,671	115,663	234,617	290,063
LOUISIANA	682,366	171,285	665,115	193,379	169,485
MAINE	2,968,434	240,847	2,898,577	230,271	285,333
MARYLAND	51,260	130,301	48,043	139,307	208,368
MASSACHUSETTS	2,029	1,550	1,844	1,122	1,768
MICHIGAN	444,239	126,812	442,787	118,660	128,407
MINNESOTA	221,971	22,072	86,793	18,867	18,999
MISSISSIPPI	444,286	196,729	438,837	214,068	237,840
MISSOURI	73,354	71,347	68,437	78,203	76,021
MONTANA	474,496	79,258	442,136	80,429	91,348
NEBRASKA	74,769	10,993	73,289	24,133	21,778
NEVADA	388,393	21,013	388,393	21,099	23,891
NEW HAMPSHIRE	16,477	7,661	15,456	7,011	12,366
NEW JERSEY	18,369	85,735	16,399	71,729	119,894
NEW MEXICO	785,355	87,686	750,487	100,889	130,567
NEW YORK	280,614	86,622	276,170	91,295	135,746
NORTH CAROLINA	153,962	227,102	142,639	277,106	313,989
NORTH DAKOTA	27,839	5,461	25,579	8,025	8,201
OHIO	185,935	166,228	184,672	161,591	164,931
OKLAHOMA	56,306	23,090	56,306	27,745	27,999
OREGON	644,143	190,995	609,833	204,680	261,558
PENNSYLVANIA	91,769	103,554	91,298	109,765	143,583
PUERTO RICO	839	696	839	938	945
RHODE ISLAND	17	600	17	600	606
SOUTH CAROLINA	198,852	200,570	190,401	196,608	234,170
SOUTH DAKOTA	42,957	15,354	37,938	14,942	12,755
TENNESSEE	83,010	83,249	78,742	74,682	88,382
TEXAS	1,209,677	1,527,943	1,100,677	1,380,664	1,386,872
UTAH	61,013	59,321	60,202	123,629	164,907
VERMONT	86,532	79,091	84,619	83,746	139,784
VIRGINIA	144,284	306,061	127,721	296,478	341,325
WASHINGTON	389,777	215,452	358,206	235,378	275,405
WEST VIRGINIA	166,974	123,666	166,572	96,274	110,408
WISCONSIN	77,890	62,384	75,076	60,866	66,880
WYOMING	210,983	48,980	159,743	43,444	46,393
TOTAL	15,102,132	10,847,248	14,281,024	11,046,162	12,593,270

1/ REPORTED VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.

3/ REPORTED CURRENT VALUE ADJUSTED TO JANUARY 1, 1995. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1994 IS UNADJUSTED.



TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,  
DECEMBER 31, 1995  
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	37	45	12,578
AUSTRALIA	17	20	6,106
AUSTRIA	59	87	29,336
BAHAMAS	37	54	36,325
BAHRAIN	2	2	313
BELGIUM	87	103	65,586
BELIZE	4	6	549
BERMUDA	51	67	73,835
BOLIVIA	2	2	11
BRAZIL	10	19	10,336
BRITISH VIRGIN ISLANDS	29	41	124,062
CANADA	1,367	1,682	1,571,341
CAYMAN ISLANDS	46	57	39,028
CHILE	7	10	2,055
CHINA	7	9	924
COLOMBIA	32	38	11,414
COSTA RICA	8	10	13,835
CROATIA	2	2	1,023
CUBA	3	4	58
CZECH REPUBLIC	2	2	347
DENMARK	15	18	12,948
DOMINICAN REPUBLIC	12	12	2,108
ECUADOR	22	28	971
EGYPT	13	15	2,076
EL SALVADOR	3	3	128
FRANCE	146	188	128,663
GAMBIA	1	1	294
GERMANY	1,059	1,801	753,530
GREECE	17	24	60,491
GUATEMALA	10	11	1,102
GUYANA	1	1	35
HONDURAS	12	12	1,018
HONG KONG	61	89	15,061
HUNGARY	1	1	103
INDIA	12	16	1,754
INDONESIA	3	5	1,392
IRAN	20	23	2,343
IRELAND	5	14	10,490
ISRAEL	5	6	951
ITALY	37	45	81,477
IVORY COAST	1	1	119
JAMAICA	4	4	567
JAPAN	110	147	199,930
JORDAN	16	18	1,580
KAMPUCHEA	1	1	31
KOREA (SOUTH)	8	8	1,570
KUWAIT	11	16	20,188
LAOS	1	1	31
LEBANON	32	42	12,663
LIBERIA	16	24	30,981
LIECHTENSTEIN	117	166	133,276
LUXEMBOURG	6	8	3,109
MALAYSIA	4	8	7,948
MEXICO	229	289	179,276
MOROCCO	2	5	1,035
NAMIBIA	2	3	197
NETHERLANDS	243	318	112,104
NETHERLANDS ANTILLES	290	378	355,382
NEW ZEALAND	5	6	14,011
NICARAGUA	3	4	1,378
NORWAY	19	19	4,913
OMAN	2	5	454
PAKISTAN	7	7	982
PANAMA	126	155	121,629
PERU	19	20	308
PHILIPPINES	32	43	3,816
POLAND	1	1	147
PORTUGAL	8	11	4,146
RUSSIA	2	5	771
ST VINCENT	2	4	2,637
SAUDI ARABIA	44	61	31,956
SENEGAL	1	1	10
SINGAPORE	3	3	504
SOMALIA	1	1	11
SOUTH AFRICA	7	8	2,673
SPAIN	20	25	4,883
SWEDEN	31	49	54,880
SWITZERLAND	387	533	286,005
SYRIA	6	8	2,689
TAIWAN	32	36	7,899
TANZANIA	2	2	10,143
THAILAND	8	10	1,835
TRINIDAD & TOBAGO	3	3	94
TURKEY	1	1	38
TURKS ISLANDS	9	13	3,292
UNITED ARAB EMIRATES	13	16	4,149
UNITED KINGDOM	244	533	1,798,722
URUGUAY	6	8	10,807
VENEZUELA	91	145	22,339
VIETNAM	1	1	152
ZIMBABWE	1	1	230

Continued--



TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,  
DECEMBER 31, 1995--CONTINUED  
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
MULTIPLE	54	77	54,843
THIRD TIER	15	21	54,872
SUBTOTAL 1/	5,563	7,846	6,644,252
US/ANDORRA	1	1	3,741
US/ARGENTINA	5	8	4,056
US/AUSTRALIA	7	9	5,030
US/AUSTRIA	16	21	26,138
US/BAHAMAS	18	43	61,500
US/BARBADOS	1	1	41
US/BELGIUM	29	114	88,553
US/BERMUDA	14	63	37,571
US/BRAZIL	6	54	14,396
US/BRITISH VIRGIN ISLANDS	14	36	424,704
US/CANADA	245	952	1,799,034
US/CAYMAN ISLANDS	14	28	52,536
US/CHILE	2	4	9,948
US/CHINA	4	8	13,151
US/COLOMBIA	9	13	11,435
US/COSTA RICA	1	1	407
US/DENMARK	9	16	8,228
US/DOMINICAN REPUBLIC	1	1	589
US/ECUADOR	3	3	1,632
US/EGYPT	6	20	4,264
US/EL SALVADOR	4	6	607
US/FINLAND	3	6	2,419
US/FRANCE	112	435	1,100,081
US/GERMANY	235	989	872,745
US/GREECE	3	4	5,249
US/GUATEMALA	2	3	412
US/GUYANA	1	2	334
US/HONDURAS	1	1	37
US/HONG KONG	19	25	131,139
US/INDONESIA	3	5	644
US/IRAN	5	6	1,861
US/IRAQ	1	1	800
US/IRELAND	2	10	1,942
US/ISRAEL	2	3	414
US/ITALY	20	25	23,547
US/JAPAN	197	317	290,936
US/JORDAN	3	3	434
US/KENYA	1	1	32
US/KOREA (SOUTH)	2	2	85
US/KUWAIT	7	13	8,330
US/LEBANON	4	5	411
US/LIBERIA	12	15	24,064
US/LIBYAN ARAB REPUBLIC	2	3	280
US/LIECHTENSTEIN	55	88	101,202
US/LUXEMBOURG	23	34	234,551
US/MALAYSIA	1	1	300
US/MALTA	1	1	500
US/MEXICO	49	102	254,395
US/NETHERLANDS	97	339	384,297
US/NETHERLANDS ANTILLES	105	144	210,572
US/NEW HEBRIDES	1	1	883
US/NEW ZEALAND	3	4	50,455
US/NICARAGUA	1	2	282
US/NORWAY	6	10	9,709
US/PAKISTAN	1	1	423
US/PANAMA	63	108	151,088
US/PARAGUAY	1	1	236
US/PERU	3	5	1,696
US/PHILIPPINES	10	11	7,881
US/PORTUGAL	2	2	1,683
US/QATAR	1	1	219
US/SAUDI ARABIA	10	26	10,711
US/SINGAPORE	1	1	73
US/SOUTH AFRICA	3	4	2,733
US/SPAIN	15	32	7,846
US/SWEDEN	8	9	4,094
US/SWITZERLAND	200	431	331,355
US/TAIWAN	52	72	45,029
US/THAILAND	1	3	252
US/TRINIDAD & TOBAGO	1	1	20
US/TURKEY	1	2	443
US/UNITED ARAB EMIRATES	3	18	4,543
US/UNITED KINGDOM	207	899	1,044,245
US/URUGUAY	3	3	695
US/VENEZUELA	33	57	40,182
US/MULTIPLE	40	84	178,776
US/THIRD TIER	15	147	342,754
SUBTOTAL 2/	2,062	5,931	8,457,880
TOTAL ALL LANDHOLDINGS	7,625	13,777	15,102,037

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.  
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.



TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,  
DECEMBER 31, 1995  
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
ARGENTINA	35	5,834	6	1,866	3	1,798	1	80
AUSTRALIA	9	4,025	5	1,440	3	419	3	222
AUSTRIA	61	23,543	5	1,149	5	543	16	4,101
BAHAMAS	39	9,342	7	18,645	7	1,138	1	7,200
BAHRAIN	0	0	0	0	0	0	2	313
BELGIUM	24	10,364	55	51,777	12	802	12	2,643
BELIZE	4	159	1	25	0	0	1	365
BERMUDA	23	67,800	8	1,508	8	2,067	28	2,460
BOLIVIA	2	11	0	0	0	0	0	0
BRAZIL	16	9,839	1	320	1	137	1	40
BRITISH VIRGIN ISLANDS	32	115,857	3	1,203	3	690	3	3,312
CANADA	300	66,240	512	280,029	670	1,151,387	200	73,685
CAYMAN ISLANDS	36	17,052	9	17,510	4	248	8	4,218
CHILE	7	635	1	960	1	300	1	160
CHINA	6	569	2	263	0	0	1	92
COLOMBIA	37	11,314	0	0	0	0	1	100
COSTA RICA	8	2,845	1	10,840	0	0	1	150
CROATIA	1	863	0	0	0	0	1	160
CUBA	4	58	0	0	0	0	0	0
CZECH REPUBLIC	1	27	0	0	0	0	1	320
DENMARK	1	551	8	5,984	6	4,806	3	1,607
DOMINICAN REPUBLIC	3	29	0	0	0	0	9	2,079
ECUADOR	28	971	0	0	0	0	0	0
EGYPT	12	1,837	1	97	1	100	1	42
EL SALVADOR	3	128	0	0	0	0	0	0
FRANCE	98	17,490	50	93,692	22	12,079	18	5,402
GAMBIA	1	294	0	0	0	0	0	0
GERMANY	823	319,766	328	251,159	231	47,724	419	134,881
GREECE	11	57,972	2	1,439	2	90	9	990
GUATEMALA	8	553	0	0	2	307	1	242
GUYANA	1	35	0	0	0	0	0	0
HONDURAS	12	1,018	0	0	0	0	0	0
HONG KONG	34	6,628	44	5,789	7	1,657	4	987
HUNGARY	0	0	0	0	1	103	0	0
INDIA	5	1,108	10	623	1	23	0	0
INDONESIA	4	752	1	640	0	0	0	0
IRAN	5	396	7	481	5	788	6	678
IRELAND	9	6,456	1	3,600	0	0	4	434
ISRAEL	2	364	1	61	1	159	2	367
ITALY	21	77,396	11	1,684	5	860	8	1,537
IVORY COAST	0	0	0	0	1	119	0	0
JAMAICA	4	567	0	0	0	0	0	0
JAPAN	33	34,140	78	150,345	3	247	32	15,248
JORDAN	12	719	1	571	2	229	3	61
KAMPUCHEA	0	0	0	0	0	0	1	31
KOREA (SOUTH)	4	479	2	957	1	100	1	34
KUWAIT	8	19,020	2	224	1	217	4	727
LADS	1	31	0	0	0	0	0	0
LEBANON	24	7,198	5	2,410	3	238	10	2,817
LIBERIA	10	2,849	10	23,381	3	4,637	1	114
LIECHTENSTEIN	77	64,093	56	57,251	15	2,210	18	9,722
LUXEMBOURG	3	2,289	2	505	2	29	1	286
MALAYSIA	4	40	4	7,908	0	0	0	0
MEXICO	261	146,183	22	32,189	1	27	5	877
MOROCCO	0	0	1	360	3	515	1	160
NAMIBIA	2	106	0	0	0	0	1	91
NETHERLANDS	166	49,117	62	37,426	30	9,281	60	16,280
NETHERLANDS ANTILLES	218	176,398	85	149,347	31	6,580	33	23,057
NEW ZEALAND	4	13,661	2	350	0	0	0	0
NICARAGUA	4	1,378	0	0	0	0	0	0
NORWAY	2	654	2	201	0	0	15	4,058
OMAN	4	182	1	262	0	0	0	0
PAKISTAN	0	0	7	982	0	0	0	0
PANAMA	117	82,515	24	29,402	6	2,622	8	7,090
PERU	17	182	1	81	1	15	1	30
PHILIPPINES	13	1,158	27	2,502	0	0	3	156
POLAND	0	0	0	0	1	147	0	0
PORTUGAL	2	510	8	3,251	1	385	0	0
RUSSIA	1	10	0	0	4	761	0	0
ST VINCENT	3	1,318	0	0	1	1,319	0	0
SAUDI ARABIA	43	16,470	12	11,197	1	3,628	5	661
SENEGAL	1	10	0	0	0	0	0	0
SINGAPORE	0	0	3	504	0	0	0	0
SOMALIA	0	0	0	0	1	11	0	0
SOUTH AFRICA	3	2,012	0	0	3	461	2	200
SPAIN	13	3,060	7	826	0	0	5	997
SWEDEN	15	3,679	21	48,802	3	313	10	2,086
SWITZERLAND	330	130,120	92	111,644	44	16,248	67	27,993
SYRIA	5	2,161	1	194	2	334	0	0
TAIWAN	12	4,361	18	2,473	0	0	6	1,065
TANZANIA	2	10,143	0	0	0	0	0	0
THAILAND	3	580	3	978	1	164	3	113
TRINIDAD & TOBAGO	2	36	0	0	0	0	1	58
TURKEY	0	0	1	38	0	0	0	0
TURKS ISLANDS	1	100	6	788	1	160	5	2,234
UNITED ARAB EMIRATES	9	3,411	5	519	0	0	2	219
UNITED KINGDOM	260	828,277	125	790,387	56	83,347	92	96,711
URUGUAY	2	1,570	2	320	0	0	4	8,917
VENEZUELA	105	10,398	1	537	16	2,758	23	8,646
VIETNAM	1	152	0	0	0	0	0	0
ZIMBABWE	1	230	0	0	0	0	0	0



TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,  
DECEMBER 31, 1995--CONTINUED  
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
MULTIPLE	38	9,237	25	41,159	7	2,821	7	1,626
THIRD TIER	11	10,564	7	43,368	0	0	3	940
SUBTOTAL 1/	3,579	2,481,499	1,822	2,312,433	1,246	1,368,148	1,199	482,172
US/ANDORRA	0	0	1	3,741	0	0	0	0
US/ARGENTINA	4	1,757	1	1,092	0	0	3	1,207
US/AUSTRALIA	4	1,797	1	37	0	0	4	3,196
US/AUSTRIA	15	10,055	6	16,083	0	0	0	0
US/BAHAMAS	21	25,629	13	27,527	4	4,137	5	4,207
US/BARBADOS	0	0	1	41	0	0	0	0
US/BELGIUM	57	30,767	8	35,484	9	12,553	40	9,749
US/BERMUDA	50	28,184	3	7,293	7	1,654	3	430
US/BRAZIL	6	4,907	0	0	0	0	48	9,489
US/BRITISH VIRGIN ISLANDS	16	4,357	9	130,417	1	137	10	289,793
US/CANADA	493	361,174	223	234,084	105	961,790	131	241,986
US/CAYMAN ISLANDS	21	49,676	5	2,540	1	250	1	70
US/CHILE	1	19	3	9,929	0	0	0	0
US/CHINA	7	12,829	1	322	0	0	0	0
US/COLOMBIA	12	11,275	0	0	1	160	0	0
US/COSTA RICA	1	407	0	0	0	0	0	0
US/DENMARK	6	1,335	5	5,636	0	0	5	1,257
US/DOMINICAN REPUBLIC	1	589	0	0	0	0	0	0
US/ECUADOR	3	1,632	0	0	0	0	0	0
US/EGYPT	3	710	17	3,554	0	0	0	0
US/EL SALVADOR	6	607	0	0	0	0	0	0
US/FINLAND	4	2,152	0	0	0	0	2	267
US/FRANCE	299	122,176	55	14,266	38	934,529	43	29,110
US/GERMANY	604	318,003	84	336,120	141	41,749	160	176,873
US/GREECE	1	147	2	4,957	1	145	0	0
US/GUATEMALA	3	412	0	0	0	0	0	0
US/GUYANA	2	334	0	0	0	0	0	0
US/HONDURAS	1	37	0	0	0	0	0	0
US/HONG KONG	5	8,055	20	123,084	0	0	0	0
US/INDONESIA	5	644	0	0	0	0	0	0
US/IRAN	3	955	3	906	0	0	0	0
US/IRAQ	0	0	1	800	0	0	0	0
US/IRELAND	10	1,942	0	0	0	0	0	0
US/ISRAEL	0	0	3	414	0	0	0	0
US/ITALY	17	22,062	2	410	5	984	1	91
US/JAPAN	59	19,187	152	193,094	11	65,353	95	13,302
US/JORDAN	0	0	3	434	0	0	0	0
US/KENYA	1	32	0	0	0	0	0	0
US/KOREA (SOUTH)	1	10	1	75	0	0	0	0
US/KUWAIT	5	1,196	4	6,066	1	772	3	296
US/LEBANON	3	258	0	0	2	153	0	0
US/LIBERIA	6	2,451	4	18,023	5	3,590	0	0
US/LIBYAN ARAB REPUBLIC	0	0	3	280	0	0	0	0
US/LIECHTENSTEIN	35	70,163	49	24,026	3	670	12	6,343
US/LUXEMBOURG	14	11,866	15	222,241	1	94	4	350
US/MALAYSIA	0	0	1	300	0	0	0	0
US/MALTA	1	500	0	0	0	0	0	0
US/MEXICO	45	46,710	39	204,362	2	138	16	3,185
US/NETHERLANDS	122	59,281	85	234,266	17	3,533	115	87,217
US/NETHERLANDS ANTILLES	88	147,688	29	54,663	5	1,335	22	6,886
US/NEW HEBRIDES	0	0	1	883	0	0	0	0
US/NEW ZEALAND	3	3,777	1	46,678	0	0	0	0
US/NICARAGUA	2	282	0	0	0	0	0	0
US/NORWAY	7	8,161	0	0	3	1,548	0	0
US/PAKISTAN	0	0	1	423	0	0	0	0
US/PANAMA	46	41,518	43	102,412	11	4,687	8	2,471
US/PARAGUAY	1	236	0	0	0	0	0	0
US/PERU	5	1,696	0	0	0	0	0	0
US/PHILIPPINES	8	7,027	2	223	1	631	0	0
US/PORTUGAL	2	1,683	0	0	0	0	0	0
US/QATAR	1	219	0	0	0	0	0	0
US/SAUDI ARABIA	24	10,358	0	0	0	0	2	353
US/SINGAPORE	1	73	0	0	0	0	0	0
US/SOUTH AFRICA	3	2,573	0	0	0	0	1	160
US/SPAIN	19	3,568	10	2,680	2	1,548	1	50
US/SWEDEN	3	2,028	1	1,085	1	107	4	874
US/SWITZERLAND	198	189,853	124	64,433	27	44,321	82	32,748
US/TAIWAN	12	30,486	53	10,203	2	699	5	3,641
US/THAILAND	0	0	3	252	0	0	0	0
US/TRINIDAD & TOBAGO	1	20	0	0	0	0	0	0
US/TURKEY	2	443	0	0	0	0	0	0
US/UNITED ARAB EMIRATES	18	4,543	0	0	0	0	0	0
US/UNITED KINGDOM	502	250,496	159	658,371	79	47,673	159	87,705
US/URUGUAY	2	655	0	0	0	0	1	40
US/VENEZUELA	49	37,821	1	1,500	7	861	0	0
US/MULTIPLE	48	11,671	17	6,861	4	17,609	15	142,635
US/THIRD TIER	137	338,911	7	2,791	1	702	2	350
SUBTOTAL 2/	3,155	2,332,075	1,275	2,815,362	498	2,154,112	1,003	1,156,331
TOTAL ALL LANDHOLDINGS	6,734	4,813,574	3,097	5,127,795	1,744	3,522,260	2,202	1,638,503

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.



foreign persons from the Netherlands, Mexico, Luxembourg, the Netherlands Antilles, and Switzerland.

In the Northeast, foreign persons from Canada own 2,113,177, or 60 percent of the foreign-held acreage in the region. Eighty-five percent of this figure, 1,791,990 acres, is attributable to three companies with extensive forest holdings--one Canadian company with partial interests in 58 parcels covering 798,942 acres, one Canadian company with 9 parcels covering 265,841 acres, and one U.S./Canada corporation with 41 parcels covering 727,207 acres.

In the Midwest, foreign persons from Canada, Germany, the British Virgin Islands, and the United Kingdom reported owning 1,104,946 acres, 67 percent of the foreign-held acreage in the region. An additional 9 percent of the acreage is owned by multiple entities (entities that have foreign owners from a number of countries, none of whom has a predominant interest).

#### Interest in Land

Of the 13,776 parcels of foreign-held U.S. agricultural land, 87 percent of the parcels, accounting for 85 percent of the reported acreage, is held in fee interest whole (that is, the owner holds the estate in its entirety). Partial interests are held in another 6 percent of the parcels covering another 12 percent of the acres (table 10).

Under the AFIDA regulations, leases of 10 years or longer are the only leases that need to be reported. <sup>4/</sup> Leases are treated separately because they represent a different type of interest. Questions on value, tenure, and method of acquiring land do not apply because the report form was not devised to deal with leases. Leases cover 1,319,710 acres of U.S. agricultural land. Timber land accounts for 640,613 acres, or 49 percent of the reported foreign leaseholds.

#### Method of Acquisition

More foreign investors reported paying cash for their U.S. agricultural landholdings than any other method of acquisition--51 percent of the parcels, covering 30 percent of the acreage (table 10). This compares with 25 percent of the parcels, containing 15 percent of the acreage, that were acquired by credit only, and 9 percent of the parcels, containing 34 percent of the acreage, that were acquired by other method only. The other method only category includes mergers, corporations that became foreign because foreign persons obtained a significant interest or substantial control in the corporations, or an individual exchanging land for stock in a new corporation. The cash and credit only category covers an additional 8 percent of the parcels and 12 percent of the acres.

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<sup>4/</sup> 7 C.F.R. § 781.2(c) (1994).



## Relationship of Foreign Owner to Representative

Forms were most commonly completed by attorneys, representing 32 percent of the parcels and 32 percent of the acreage (table 10). The second largest group is the other category (accountants, family members, and people associated with or employed by corporations) with filings for 24 percent of the parcels and 21 percent of the acres, followed by managers with filings for 16 percent of the parcels covering 24 percent of the acres.

## Land Use

Forty-nine percent of the reported foreign-owned holdings of agricultural land is timber or forest land (table 11); cropland accounts for only 16 percent. Foreign-owned cropland, pasture, and other agricultural land (which includes, for example, orchards and vineyards) total 47 percent of all foreign-owned holdings, but only 0.6 percent of all privately held agricultural land in the United States. The other nonagriculture category

TABLE 10--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS  
BY TYPE OF INTEREST, METHOD OF ACQUISITION,  
AND OWNER-REPRESENTATIVE, DECEMBER 31, 1995  
(NUMBER)

ITEM	PARCELS	ACRES
INTEREST:		
FEE INTEREST WHOLE	11,994	12,823,010
FEE INTEREST PARTIAL <sup>1/</sup>	871	1,797,707
LIFE ESTATE	47	9,575
TRUST BENEFICIARY	166	99,988
PURCHASE CONTRACT	634	312,844
OTHER	64	58,913
TOTAL	13,776	15,102,037
METHOD OF ACQUISITION:		
CASH ONLY	7,018	4,471,485
CREDIT ONLY	3,416	2,337,766
TRADE ONLY	349	351,037
GIFT/INHERITANCE ONLY	371	230,644
FORECLOSURE ONLY	63	58,040
OTHER METHOD ONLY	1,255	5,120,196
CASH & CREDIT ONLY	1,081	1,737,776
CASH & TRADE ONLY	66	510,535
CASH & ANY OTHER COMBINATION	47	54,666
NO REPORT	43	13,997
NONCASH COMBINATIONS	67	215,895
TOTAL	13,776	15,102,037
OWNER-REPRESENTATIVE:		
ATTORNEY	4,405	4,907,339
MANAGER	2,228	3,685,442
AGENT	1,703	1,187,420
OTHER	3,276	3,227,648
FOREIGN OWNER	1,949	1,007,407
NO REPORT	215	1,086,781
TOTAL	13,776	15,102,037

<sup>1/</sup> THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.



TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER.  
DECEMBER 31, 1995  
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
ARGENTINA	3,453	7,991	788	184	162	12,578
AUSTRALIA	1,158	786	1,001	2,867	294	6,106
AUSTRIA	7,648	2,561	18,125	702	300	29,336
BAHAMAS	10,979	14,588	7,749	2,384	625	36,325
BAHRAIN	309	0	0	0	4	313
BELGIUM	7,592	53,457	2,041	1,620	876	65,586
BELIZE	25	235	232	55	2	549
BERMUDA	6,330	17,122	47,227	1,701	1,455	73,835
BOLIVIA	10	0	0	1	0	11
BRAZIL	1,226	8,528	139	431	12	10,336
BRITISH VIRGIN ISLANDS	5,070	115,134	351	3,036	471	124,062
CANADA	171,265	175,438	1,160,890	39,273	24,475	1,571,341
CAYMAN ISLANDS	9,015	24,678	2,991	1,939	405	39,028
CHILE	503	441	556	544	11	2,055
CHINA	473	218	27	168	38	924
COLOMBIA	1,143	9,900	37	316	18	11,414
COSTA RICA	7,005	4,150	120	167	2,393	13,835
CROATIA	928	0	10	0	85	1,023
CUBA	39	0	3	12	4	58
CZECH REPUBLIC	167	153	0	27	0	347
DENMARK	5,619	333	6,392	118	486	12,948
DOMINICAN REPUBLIC	1,987	0	0	1	120	2,108
ECUADOR	207	92	0	666	6	971
EGYPT	401	922	384	321	48	2,076
EL SALVADOR	29	0	50	0	49	128
FRANCE	24,157	82,673	10,881	7,718	3,234	128,663
GAMBIA	0	294	0	0	0	294
GERMANY	319,609	148,463	217,449	52,756	15,253	753,530
GREECE	1,361	58,765	174	85	106	60,491
GUATEMALA	413	212	363	35	79	1,102
GUYANA	0	0	0	35	0	35
HONDURAS	867	32	5	60	54	1,018
HONG KONG	3,931	2,723	4,269	4,031	107	15,061
HUNGARY	0	0	0	103	0	103
INDIA	363	84	840	427	40	1,754
INDONESIA	692	295	6	398	1	1,392
IRAN	1,063	552	521	99	108	2,343
IRELAND	1,487	6,583	20	24	2,376	10,490
ISRAEL	245	349	217	129	11	951
ITALY	29,456	23,735	6,284	8,490	13,512	81,477
IVORY COAST	0	0	80	39	0	119
JAMAICA	0	291	0	273	3	567
JAPAN	26,870	148,477	2,753	16,192	5,688	199,980
JORDAN	321	855	273	129	2	1,580
KAMPUCHEA	27	0	0	0	4	31
KOREA (SOUTH)	115	78	363	1,006	8	1,570
KUWAIT	801	18,984	323	67	13	20,188
LAOS	0	16	10	5	0	31
LEBANON	4,241	3,880	1,832	1,747	963	12,663
LIBERIA	1,062	23,611	4,298	1,150	860	30,981
LIECHTENSTEIN	68,286	36,235	17,213	6,842	4,700	133,276
LUXEMBOURG	2,138	489	180	0	302	3,109
MALAYSIA	1,735	6,211	0	0	2	7,948
MEXICO	22,281	144,920	2,903	3,301	5,871	179,276
MOROCCO	433	83	7	482	30	1,035
NAMIBIA	185	0	8	0	4	197
NETHERLANDS	40,626	35,163	12,201	16,417	7,697	112,104
NETHERLANDS ANTILLES	148,153	81,169	48,265	58,286	19,509	355,382
NEW ZEALAND	235	13,450	224	7	95	14,011
NICARAGUA	0	970	248	60	100	1,378
NORWAY	3,775	667	154	225	92	4,913
OMAN	120	126	126	43	39	454
PAKISTAN	935	0	14	0	33	982
PANAMA	24,076	48,060	18,149	15,475	15,869	121,629
PERU	137	13	16	87	55	308
PHILIPPINES	1,252	830	425	987	322	3,816
POLAND	72	25	50	0	0	147
PORTUGAL	2,505	592	200	832	17	4,146
RUSSIA	140	106	201	55	269	771
ST VINCENT	295	1,230	1,042	10	60	2,637
SAUDI ARABIA	9,508	7,424	2,537	9,200	3,287	31,956
SENEGAL	10	0	0	0	0	10
SINGAPORE	0	468	0	34	2	504
SOMALIA	0	0	11	0	0	11
SOUTH AFRICA	622	1,616	50	385	0	2,673
SPAIN	803	2,258	1,105	397	320	4,883
SWEDEN	3,430	2,470	7,452	40,740	788	54,880
SWITZERLAND	108,339	101,221	21,332	13,921	41,192	286,005
SYRIA	1,447	808	133	229	72	2,689
TAIWAN	3,928	1,411	1,062	465	1,033	7,899
TANZANIA	5,000	35	0	170	4,938	10,143
THAILAND	569	140	948	150	28	1,835
TRINIDAD & TOBAGO	24	30	35	0	5	94
TURKEY	0	38	0	0	0	38
TURKS ISLANDS	2,390	391	267	172	72	3,292
UNITED ARAB EMIRATES	745	550	860	1,991	3	4,149
UNITED KINGDOM	91,609	202,037	1,482,626	17,098	5,352	1,798,722
URUGUAY	1,820	7,916	490	0	581	10,807
VENEZUELA	11,415	3,905	2,852	2,632	1,535	22,339
VIETNAM	0	0	152	0	0	152
ZIMBABWE	131	30	67	0	2	230

Continued--



TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,  
DECEMBER 31, 1995--CONTINUED  
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON- AGRICULTURE	TOTAL
MULTIPLE	8,116	9,914	6,156	28,160	1,497	54,843
THIRD TIER	3,305	7,553	42,702	1,119	193	54,872
SUBTOTAL 1/	1,231,252	1,678,233	3,172,537	371,503	190,727	6,644,252
US/ANDORRA	200	3,541	0	0	0	3,741
US/ARGENTINA	1,919	1,461	70	192	414	4,056
US/AUSTRALIA	798	973	1,350	1,052	857	5,030
US/AUSTRIA	8,303	12,525	4,591	628	91	26,138
US/BAHAMAS	15,622	31,037	4,338	10,351	152	61,500
US/BARBADOS	41	0	0	0	0	41
US/BELGIUM	18,025	37,822	28,795	1,658	2,253	88,553
US/BERMUDA	1,316	1,279	16,181	7,453	11,042	37,571
US/BRAZIL	10,310	3,197	0	739	150	14,396
US/BRITISH VIRGIN ISLANDS	1,711	129,722	292,257	834	180	424,704
US/CANADA	65,004	162,832	1,443,733	93,758	33,707	1,799,034
US/CAYMAN ISLANDS	8,067	397	42,515	950	607	52,536
US/CHILE	12	9,931	5	0	0	9,948
US/CHINA	316	1,908	1,379	1,198	8,350	13,151
US/COLOMBIA	302	11,082	50	0	1	11,435
US/COSTA RICA	0	239	168	0	0	407
US/DENMARK	609	235	6,434	112	838	8,228
US/DOMINICAN REPUBLIC	0	0	454	0	135	589
US/ECUADOR	69	1,549	0	0	14	1,632
US/EGYPT	2,242	1,248	300	237	237	4,264
US/EL SALVADOR	52	555	0	0	0	607
US/FINLAND	193	0	2,080	0	146	2,419
US/FRANCE	38,453	12,423	987,539	45,819	15,847	1,100,081
US/GERMANY	158,009	361,844	280,448	17,660	54,784	872,745
US/GREECE	110	4,957	147	0	35	5,249
US/GUATEMALA	0	392	0	20	0	412
US/GUYANA	0	0	0	334	0	334
US/HONDURAS	37	0	0	0	0	37
US/HONG KONG	121,102	8,345	826	119	747	131,139
US/INDONESIA	351	153	0	114	26	644
US/IRAN	483	747	5	559	67	1,861
US/IRAQ	800	0	0	0	0	800
US/IRELAND	144	180	1,612	6	0	1,942
US/ISRAEL	95	0	187	45	87	414
US/ITALY	16,090	3,947	1,374	752	1,384	23,547
US/JAPAN	50,432	113,749	82,490	31,093	13,172	290,936
US/JORDAN	75	284	0	75	0	434
US/KENYA	0	0	32	0	0	32
US/KOREA (SOUTH)	10	63	0	0	12	85
US/KUWAIT	486	6,379	772	604	89	8,330
US/LEBANON	50	140	133	67	21	411
US/LIBERIA	997	18,013	3,966	1,082	6	24,064
US/LIBYAN ARAB REPUBLIC	0	0	0	277	3	280
US/LIECHTENSTEIN	72,535	6,331	9,838	4,063	8,435	101,202
US/LUXEMBOURG	12,783	164,607	3,126	46,261	7,774	234,551
US/MALAYSIA	0	0	0	300	0	300
US/MALTA	10	0	30	460	0	500
US/MEXICO	8,252	226,618	1,095	16,015	2,415	254,395
US/NETHERLANDS	66,759	204,064	26,436	37,500	49,538	384,297
US/NETHERLANDS ANTILLES	50,759	134,221	11,376	8,188	6,028	210,572
US/NEW HEBRIDES	0	883	0	0	0	883
US/NEW ZEALAND	2,605	46,589	0	240	1,021	50,455
US/NICARAGUA	0	242	40	0	0	282
US/NORWAY	765	30	163	8,039	712	9,709
US/PAKISTAN	423	0	0	0	0	423
US/PANAMA	43,510	95,245	5,602	5,415	1,316	151,088
US/PARAGUAY	0	236	0	0	0	236
US/PERU	361	290	105	878	62	1,696
US/PHILIPPINES	5,445	59	1,274	47	1,056	7,881
US/PORTUGAL	1,429	151	0	0	103	1,683
US/QATAR	0	0	219	0	0	219
US/SAUDI ARABIA	698	6,695	2,262	113	942	10,711
US/SINGAPORE	0	0	0	0	73	73
US/SOUTH AFRICA	1,445	300	178	666	144	2,733
US/SPAIN	5,849	958	403	557	79	7,846
US/SWEDEN	2,171	333	169	1,040	381	4,094
US/SWITZERLAND	123,363	46,719	119,004	30,654	11,615	331,355
US/TAIWAN	27,796	5,748	3,079	5,559	2,847	45,029
US/THAILAND	175	0	0	77	0	252
US/TRINIDAD & TOBAGO	20	0	0	0	0	20
US/TURKEY	350	93	0	0	0	443
US/UNITED ARAB EMIRATES	1,443	2,507	70	301	222	4,543
US/UNITED KINGDOM	110,324	372,004	506,991	28,718	26,208	1,044,245
US/URUGUAY	0	550	102	40	3	695
US/VENEZUELA	34,130	1,774	2,777	393	1,108	40,182
US/MULTIPLE	10,006	4,422	161,725	1,785	838	178,776
US/THIRD TIER	96,465	1,453	238,343	5,181	1,312	342,754
SUBTOTAL 2/	1,202,707	2,266,271	4,298,938	420,278	269,686	8,457,880
TOTAL ALL LANDHOLDINGS	2,433,959	3,944,504	7,471,475	791,781	460,413	15,102,132

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.  
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.



accounts for 3 percent of the reported foreign-held acres. Nonagricultural land includes acreage such as the homestead and roads commonly reported as part of the agricultural landholding or land that is idle now but its last use within the past 5 years was for agriculture. These land-use figures should be used with caution because they reflect only information received at the time of filing and do not account for any changes in land use that may have occurred subsequent to filing.

Foreign persons from Canada and the United Kingdom own 4,594,239 acres, or 61 percent, of the reported forest landholdings. Unidentifiable third-tier foreign persons own 4 percent of the forest land. The large Canadian and U.K. holdings are attributable to seven companies--two Canadian companies with 1,064,783 acres, three U.S./Canada corporations with 1,106,825 acres, and one U.S./U.K. corporation and one U.K. partnership with 1,638,695 acres.

Foreign persons from Germany own the most cropland, 477,618 acres, or 20 percent, followed by Canada, Switzerland, the United Kingdom, and the Netherlands Antilles, with an additional 36 percent of the acreage. Unidentifiable third-tier parties own 4 percent of the cropland.

Foreign persons from Germany, the United Kingdom, Mexico, and Canada own 1,794,156 acres, or 45 percent, of pasture land. Foreign persons from Japan, the British Virgin Islands, the Netherlands, the Netherlands Antilles, Luxembourg, Switzerland, and Panama own an additional 36 percent, or 1,418,040 acres.

The largest group of owners of other agricultural land are foreign persons from Canada, Germany, and the Netherlands Antilles, with 34 percent of the acres. They are followed by foreign persons from the Netherlands, France, Japan, Luxembourg, the United Kingdom, Switzerland, and Sweden who own 333,171 acres, or 42 percent.

Foreign owners of only forest or forest and other nonagricultural land account for 46 percent of all the foreign-owned U.S. agricultural land (tables 1 and 12). The remaining 54 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farmland holding (table 11).

The average parcel size for tracts with forest or forest and other nonagricultural land is 2,425 acres (table 12). Except for Maine (with 42 percent of the acreage, the uniqueness of which has been noted previously), the forest or forest and other nonagriculture acres are concentrated in the South and West. Alabama, Georgia, Louisiana, Mississippi, South Carolina, and West Virginia account for 24 percent. California, Oregon, and Washington account for another 14 percent of the acres reported. Holdings in Michigan, Minnesota, and New York accounted for another 12 percent of the acres.



Foreign persons from Canada own 36 percent of the foreign-owned U.S. forest or forest and other nonagricultural lands (table 13). Foreign persons from the United Kingdom own an additional 28 percent.

Individuals own 17 percent of the parcels but less than 2 percent of the acres (table 14). Corporations reported holding 66 percent of the parcels, representing 74 percent of the acreage. The remaining 17 percent of the parcels and 24 percent of the acres are held by partnerships, estates, trusts, and others. When partial interests are taken into account, the acreage equivalent is 1,023,591 acres less than the acres for which reports were filed.

Owners of parcels with less than 1,000 acres, 80 percent of all the owners, own 33 percent of the parcels covering only 2 percent of the forest or forest and other nonagricultural land (table 15). The remaining 20 percent of the owners, who purchased parcels with 1,000 acres or more, own 67 percent of the parcels covering 98 percent of these lands.

### Intended Use

Concern has been expressed about farmland purchased and converted to uses other than agricultural production. Foreign persons do not appear to be proceeding in this direction to any substantial degree. However, the following data on intended use and tenure, like much of the use and value data, are based on information at the time of filing; they do not reflect subsequent changes.

TABLE 12--U.S. FOREST AND OTHER NONAGRICULTURAL  
LANDHOLDINGS OF FOREIGN OWNERS BY STATE,  
DECEMBER 31, 1995  
(NUMBER)

STATE AND U.S. TERRITORY	PARCELS	ACRES	STATE AND U.S. TERRITORY	PARCELS	ACRES
ALABAMA	356	257,335	MISSOURI	11	3,264
ARIZONA	1	13	MONTANA	10	1,033
ARKANSAS	15	2,194	NEW HAMPSHIRE	22	13,540
CALIFORNIA	28	232,972	NEW JERSEY	2	262
COLORADO	7	3,146	NEW MEXICO	3	9,450
CONNECTICUT	3	116	NEW YORK	148	227,976
FLORIDA	60	81,748	NORTH CAROLINA	47	32,101
GEORGIA	489	352,387	OHIO	13	8,141
HAWAII	2	289	OKLAHOMA	1	66
IDAHO	2	156	OREGON	59	459,340
ILLINOIS	22	3,143	PENNSYLVANIA	142	43,248
INDIANA	8	998	SOUTH CAROLINA	109	126,937
KANSAS	1	20	TENNESSEE	36	34,777
KENTUCKY	69	46,376	TEXAS	37	50,301
LOUISIANA	50	522,708	UTAH	1	19
MAINE	164	2,924,392	VERMONT	201	57,811
MARYLAND	4	364	VIRGINIA	206	53,398
MASSACHUSETTS	7	1,589	WASHINGTON	148	297,071
MICHIGAN	38	420,267	WEST VIRGINIA	156	141,552
MINNESOTA	70	192,682	WISCONSIN	14	55,511
MISSISSIPPI	88	253,250			
			TOTAL	2,850	6,911,943



TABLE 13--U.S. FOREST AND OTHER NONAGRICULTURAL  
LANDHOLDINGS  
BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1995  
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	2	2	240
AUSTRALIA	5	7	946
AUSTRIA	9	24	17,276
BAHAMAS	2	2	7,389
BELGIUM	2	2	161
BELIZE	1	2	102
BERMUDA	8	14	41,617
BRAZIL	1	2	22
BRITISH VIRGIN ISLANDS	1	1	185
CANADA	302	419	1,135,882
CAYMAN ISLANDS	4	7	2,384
COSTA RICA	1	1	20
DENMARK	4	5	6,027
EGYPT	3	4	140
EL SALVADOR	1	1	50
FRANCE	12	15	7,654
GERMANY	135	293	157,052
GREECE	3	3	118
GUATEMALA	1	1	188
HONG KONG	2	5	4,069
INDIA	1	1	831
IRAN	3	3	243
ISRAEL	1	1	76
JAPAN	5	5	442
JORDAN	3	4	204
KOREA (SOUTH)	1	1	353
KUWAIT	1	1	198
LEBANON	2	2	84
LIBERIA	2	2	4,290
LIECHTENSTEIN	9	13	14,191
LUXEMBOURG	2	3	279
MEXICO	2	3	208
NETHERLANDS	7	11	4,605
NETHERLANDS ANTILLES	21	30	34,215
NORWAY	1	1	74
PAKISTAN	1	1	14
PANAMA	5	8	15,736
PHILIPPINES	4	5	203
ST VINCENT	1	1	20
SAUDI ARABIA	3	3	665
SOMALIA	1	1	11
SPAIN	2	2	488
SWEDEN	2	2	105
SWITZERLAND	17	24	9,352
SYRIA	2	2	147
TAIWAN	1	1	96
TURKS ISLANDS	2	2	105
UNITED ARAB EMIRATES	1	2	705
UNITED KINGDOM	43	226	1,458,935
VENEZUELA	7	8	1,235
VIETNAM	1	1	152
MULTIPLE	8	9	5,620
THIRD TIER	3	5	42,561
SUBTOTAL 1/	664	1,194	2,977,985
US/AUSTRALIA	1	1	315
US/AUSTRIA	4	6	3,565
US/BAHAMAS	2	3	3,431
US/BELGIUM	7	39	21,544
US/BERMUDA	4	22	11,017
US/BRITISH VIRGIN ISLANDS	3	15	291,626
US/CANADA	44	490	1,374,831
US/CAYMAN ISLANDS	2	6	40,648
US/CHINA	1	3	1,379
US/DENMARK	4	4	5,176
US/DOMINICAN REPUBLIC	1	1	589
US/FINLAND	1	4	2,152
US/FRANCE	17	145	980,444
US/GERMANY	38	438	176,254
US/GREECE	1	1	147
US/IRELAND	1	4	1,612
US/JAPAN	15	22	72,456
US/KENYA	1	1	32
US/KUWAIT	1	1	772
US/LIBERIA	4	4	3,520
US/LIECHTENSTEIN	2	3	6,648
US/LUXEMBOURG	1	1	8
US/MEXICO	1	1	63
US/NETHERLANDS	9	10	10,999
US/NETHERLANDS ANTILLES	8	13	1,673
US/NORWAY	1	1	25
US/PANAMA	4	4	2,242
US/PHILIPPINES	3	3	796
US/QATAR	1	1	219
US/SAUDI ARABIA	3	6	3,106
US/SWITZERLAND	15	25	54,897
US/TAIWAN	3	3	714
US/UNITED KINGDOM	49	228	460,057
US/URUGUAY	1	1	77
US/VENEZUELA	5	6	3,192
US/MULTIPLE	5	15	161,391
US/THIRD TIER	3	125	236,341
SUBTOTAL 2/	266	1,656	3,933,958
TOTAL	930	2,850	6,911,943

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.



No change in intended use was reported for 94 percent of the acres (table 16). Intended use changes to other agricultural usage were reported for holders of 2 percent of the acres. Reports for 3 percent of the acres indicate that some change to nonagricultural use is intended. Such reports do not necessarily mean, however, that all of these acres will be changed. What the reports do mean is that the holders of these acres intended to change the use of some of the acreage. However, the report form does not ask how many acres will be involved. Reports representing 1 percent of the acres did not indicate intended use.

TABLE 14--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS  
BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1995  
(NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS <u>1/</u>	ACREAGE EQUIVALENT <u>2/</u>
INDIVIDUAL	406	497	117,886	37	116,544
CORPORATION	374	1,878	5,136,756	157	4,119,101
PARTNERSHIP	117	409	1,580,172	20	1,576,102
ESTATE	1	1	14	0	14
TRUST	23	51	34,668	1	34,144
OTHER	9	14	42,447	0	42,447
TOTAL	930	2,850	6,911,943	215	5,888,352

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 15--FOREIGN-OWNED U.S. FOREST AND  
OTHER NONAGRICULTURAL LANDHOLDINGS  
BY SIZE OF HOLDING, DECEMBER 31, 1995

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	130	134	1,469
20-59	206	222	6,882
60-99	86	97	6,590
100-299	177	222	29,859
300-999	146	267	83,106
1000 OR MORE	185	1,908	6,784,037
TOTAL	930	2,850	6,911,943

TABLE 16--INTENDED USE OF U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS.  
DECEMBER 31, 1995  
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON- AGRICULTURE	NOT REPORTED	TOTAL
INDIVIDUAL: PARCELS REPORTED	3,462	179	94	56	3,788
ACRES	826,304	57,089	6,583	9,768	899,744
ORGANIZATION: PARCELS REPORTED	8,499	461	854	173	9,988
ACRES	13,427,499	254,407	370,876	149,375	14,202,293
TOTAL: PARCELS REPORTED	11,961	640	945	229	13,776
ACRES	14,253,803	311,496	377,459	159,143	15,102,037



## Tenure

Tenants and foreign owners operate 38 percent and 30 percent of the parcels of foreign-held U.S. agricultural land, respectively, whereas managers operate only 10 percent of the parcels (table 17). No responses to the tenure question were received for the remaining 22 percent of the parcels. Tenants operate 24 percent of the acres, while foreign owners directly operate 48 percent and managers 8 percent. No responses on tenure were received for the remaining 20 percent of the acres.

Rental agreements were reported for 4,540 parcels, or 33 percent, covering 21 percent of the acres. Of the rental agreements, cash agreements accounted for 71 percent and cropshare agreements for 27 percent of the parcels.

## Tenure Change

No tenure changes were reported for 45 percent of the parcels, or 48 percent of the acres (table 17). Reports for 32 percent of the parcels containing 29 percent of the acres indicate a new tenure arrangement on at least part of the land. The acreage affected by the new tenure arrangements is not reported. Thus, the acreage may be overstated; that is, all acres in these parcels are not necessarily affected by new tenure arrangements. Nevertheless, reports for 0.4 percent of the parcels, accounting for 0.3 percent of the acres, indicated that some of the tenure arrangements would remain the same and some would change. No responses on tenure changes were received for 22 percent of the parcels containing 23 percent of the acres.

TABLE 17--TENURE OF FOREIGN-OWNED  
U.S. AGRICULTURAL LANDHOLDINGS,  
DECEMBER 31, 1995  
(NUMBER)

TENURE	PARCELS	ACRES
CURRENT:		
FOREIGN OWNER	4,067	7,219,139
MANAGER	1,378	1,182,026
TENANT	5,169	3,606,438
NO REPORT	3,147	3,082,423
COMBINATION	15	12,011
TOTAL	13,776	15,102,037
RENTAL:		
CROP	1,232	521,480
CASH	3,238	2,574,760
BOTH	70	52,860
NO REPORT	5,163	4,732,573
NOT APPLICABLE	4,073	7,220,364
TOTAL	13,776	15,102,037
INTENDED CHANGE:		
NONE	6,228	7,294,703
NEW	4,419	4,320,266
BOTH	57	50,239
NO REPORT	3,072	3,436,829
TOTAL	13,776	15,102,037



## Acquisitions

Foreign persons reported that they had acquired 284 parcels of U.S. agricultural land, covering 301,578 acres during January 1-December 31, 1995 (tables 18 and 19). Included in these acquisitions data are reports filed by U.S. entities that became foreign during the period. This change occurs when a significant interest or substantial control in a U.S. entity is subsequently acquired by a foreign person. Consequently, all of the reported acres are not necessarily recent land purchases. These acquisitions could include land held for any length of time by a U.S. entity that recently came within the definition of a foreign person under the act.

The reported acquisitions data should be regarded as preliminary in that they understate the total acreage acquired by foreign persons during the reporting period. Because foreign persons have a statutory 90 days within which to report their acquisitions, not all the acquisitions acquired in the 90 days preceding the December 31, 1995, closing date of this report were received for processing by USDA. Therefore, a number of reports for October, November, and December are not included here. A further understatement of the acreage acquired by foreign persons during the reporting period may result from reports that are not timely filed and/or completed. Such reports would not have been processed for inclusion here.

TABLE 18--U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE,  
JANUARY 1 - DECEMBER 31, 1995

STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/	STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	781	460	NEW YORK	4,500	950
ARIZONA	1,010	1,062	NORTH CAROLINA	1,871	3,699
ARKANSAS	1,410	1,461	OHIO	472	2,938
CALIFORNIA	79,240	27,602	OKLAHOMA	2,825	1,560
COLORADO	19,129	9,392	OREGON	1,522	5,283
CONNECTICUT	59	250	PENNSYLVANIA	176	1,247
FLORIDA	1,670	4,990	SOUTH CAROLINA	1,656	1,136
GEORGIA	4,384	5,024	TENNESSEE	28	206
HAWAII	57	3,090	TEXAS	56,547	88,462
IDAHO	30	130	UTAH	449	1,236
ILLINOIS	6,063	9,808	VERMONT	480	509
INDIANA	2,197	4,117	VIRGINIA	430	1,743
IOWA	200	265	WASHINGTON	1,373	15,443
KANSAS	718	428	WEST VIRGINIA	241	108
KENTUCKY	926	1,233	WISCONSIN	327	506
LOUISIANA	1,952	2,105	WYOMING	39	55
MAINE	213	56			
MARYLAND	415	1,100	TOTAL	301,578	207,218
MICHIGAN	60	45			
MINNESOTA	428	38			
MISSISSIPPI	3,670	4,684			
MISSOURI	201	750			
MONTANA	1,108	570			
NEVADA	102,640	3,432			
NEW MEXICO	81	45			

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).



## Concentration of Foreign Acquisitions of U.S. Agricultural Land

Seventy-nine percent of the acres acquired during 1995 were in Nevada, California, and Texas (table 18). Ninety-five percent of the acquired acreage was in the West and South (table 24). U.S./Canada and U.S./Netherlands corporations accounted for 64 percent of the acres acquired in these two regions.

## Characteristics of Foreign Owners

Type of Foreign Owner. Corporations reported acquiring 61 percent of the parcels and 79 percent of acres (table 19). Individuals account for 3 percent of the acres; partnerships, 2 percent; and trusts and others, 16 percent. When partial interests of foreign investors are taken into account, the 301,578 acres drop to an acreage equivalent of 299,066 acres.

Corporations acquired an average of 1,385 acres per parcel, or 2,886 acres per owner, compared with individuals who acquired an average 167 acres per parcel, or 188 acres per holder. Partnerships reported acquisitions averaging 184 acres per parcel, or 538 acres per owner; and trusts and others reported 1,596 acres per parcel and 2,992 acres per owner.

The largest acreage acquired by individuals during the period was reported for Texas (table 20). Organizations reported acquiring the largest acreage in Nevada and California.

Size of Acquisition. Owners of parcels with 300 or more acres (39 percent of the owners) acquired approximately 98 percent of the acres, and owners of parcels with less than 300 acres (61 percent of the owners) acquired the remaining 2 percent of the acres (table 21). All parcels of 300 or more acres accounted for 83 percent of the total value. The value per acre, however, is concentrated in the reports of holders of less than 300 acres--\$4,758 per acre, compared with \$587 per acre for holdings of 300 or more acres.

TABLE 19--U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER,  
JANUARY 1 - DECEMBER 31, 1995  
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED <u>1/</u>	ACREAGE EQUIVALENT <u>2/</u>
INDIVIDUAL	41	46	7,690	10	6,224
CORPORATION	83	173	239,567	1	239,446
PARTNERSHIP	12	35	6,454	2	5,686
TRUST	8	11	2,109	1	1,952
OTHER	8	19	45,758	0	45,758
TOTAL	152	284	301,578	14	299,066

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.



TABLE 20--FOREIGN OWNERS OF U.S. AGRICULTURAL LAND ACQUISITIONS BY STATE,  
JANUARY 1 - DECEMBER 31, 1995  
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	8	781
ARIZONA	0	0	7	1,010
ARKANSAS	0	0	3	1,410
CALIFORNIA	0	0	19	79,240
COLORADO	1	200	17	18,929
CONNECTICUT	1	59	0	0
FLORIDA	3	97	6	1,573
GEORGIA	3	938	14	3,446
HAWAII	0	0	5	57
IDAHO	0	0	1	30
ILLINOIS	0	0	21	6,063
INDIANA	3	303	9	1,894
IOWA	0	0	1	200
KANSAS	1	300	2	418
KENTUCKY	0	0	7	926
LOUISIANA	0	0	10	1,952
MAINE	0	0	2	213
MARYLAND	0	0	1	415
MICHIGAN	1	60	0	0
MINNESOTA	0	0	5	428
MISSISSIPPI	1	357	7	3,313
MISSOURI	1	196	1	5
MONTANA	1	756	2	352
NEVADA	0	0	3	102,640
NEW MEXICO	1	80	1	1
NEW YORK	0	0	1	4,500
NORTH CAROLINA	0	0	8	1,871
OHIO	1	150	6	322
OKLAHOMA	1	10	11	2,815
OREGON	3	1,364	2	158
PENNSYLVANIA	0	0	4	176
SOUTH CAROLINA	5	500	4	1,156
TENNESSEE	0	0	1	28
TEXAS	10	1,966	15	54,581
UTAH	0	0	2	449
VERMONT	3	147	4	333
VIRGINIA	2	52	10	378
WASHINGTON	4	155	12	1,218
WEST VIRGINIA	0	0	4	241
WISCONSIN	0	0	1	327
WYOMING	0	0	1	39
TOTAL	46	7,690	238	293,888

TABLE 21--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS  
BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1995

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <sup>1/</sup>
LESS THAN 20	23	24	216	6,488
20-59	22	23	834	8,571
60-99	21	27	1,594	5,599
100-299	26	40	4,585	13,736
300-999	39	83	20,818	24,819
1000 OR MORE	21	87	273,531	148,005
TOTAL	152	284	301,578	207,218

<sup>1/</sup> VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).



Purchase Price and Value of Acquisitions. Corporations accounted for 43 percent of the purchase price and nonpurchase price (estimated value) at time of acquisition (table 22). The average per acre purchase price and nonpurchase price (estimated value) is lowest for corporations, \$371; followed by individuals, \$1,063; others \$1,872; trusts, \$2,104; and partnerships, \$3,117.

Equity is frequently used to measure net foreign investment transfer. To approximate equity, debt was subtracted from current value for all reports that provided information on debt and current value. The 152 reports providing information on debt (\$6,556,000) and current value (\$207,880,000) resulted in an equity figure of \$201,324,000 (table 22). These figures reveal an equity figure of 97 percent in relation to current value.

Country of Origin. U.S. corporations with foreign interests acquired 88 percent of the acreage. Foreign persons not affiliated with a U.S. corporation acquired the remaining 12 percent (table 23). U.S./Canada corporations acquired 109,345 acres, 36 percent of the total.

Ninety-five percent of the acres acquired during 1995 were in the South and West, where foreign entities from the Cayman Islands and Canada accounted for most of the acquisitions (table 24). In the Midwest, U.S./Germany corporations acquired 44 percent of the acres. In the Northeast, persons from the United Kingdom acquired 78 percent of the acres.

TABLE 22--VALUE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1995

OWNER	OWNERS REPORTING (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE <u>1</u> / (1,000 DOLLARS)	ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER)	NON- PURCHASE PRICE <u>1</u> / (1,000 DOLLARS)
INDIVIDUAL CORPORATION PARTNERSHIP TRUST OTHER  TOTAL	41	7,631	7,928	59	250
	83	229,491	74,642	10,076	14,195
	12	5,116	17,886	1,338	2,230
	8	1,526	3,425	583	1,013
	8	2,325	3,080	43,433	82,569
	152	246,089	106,961	55,489	100,257
	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	CURRENT VALUE <u>2</u> / (1,000 DOLLARS)	ACRES WITH EQUITY REPORTED (NUMBER)	EQUITY (1,000 DOLLARS)	
	7,690	8,178	7,690	7,016	
	239,567	89,446	239,567	84,196	
	6,454	20,169	6,454	20,025	
2,109	4,438	2,109	4,438		
45,758	85,649	45,758	85,649		
TOTAL	301,578	207,880	301,578	201,324	

<sup>1/</sup> PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

<sup>2/</sup> CURRENT VALUE IS VALUE AT TIME OF REPORTING.



TABLE 23--U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,  
JANUARY 1 - DECEMBER 31, 1995

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
ARGENTINA	1	1	11	370
AUSTRIA	1	1	26	170
BAHAMAS	1	1	199	116
BELGIUM	1	1	80	78
CANADA	12	12	815	2,924
FRANCE	4	6	2,430	1,103
GERMANY	18	26	3,867	4,401
INDIA	1	1	20	120
INDONESIA	1	1	640	580
JAPAN	4	5	197	2,695
LEBANON	1	1	59	250
MEXICO	3	3	540	195
NETHERLANDS	4	5	598	1,418
NETHERLANDS ANTILLES	1	1	7	245
NEW ZEALAND	1	1	424	300
RUSSIA	1	1	10	48
SAUDI ARABIA	1	1	408	776
SPAIN	2	2	993	432
SWEDEN	3	5	439	2,300
SWITZERLAND	4	4	1,747	944
UNITED ARAB EMIRATES	1	1	69	1,520
UNITED KINGDOM	7	27	22,414	20,835
VENEZUELA	1	2	313	1,034
MULTIPLE	1	1	460	1,524
SUBTOTAL <u>2/</u>	75	110	36,766	44,378
US/AUSTRIA	2	2	3,047	2,150
US/BAHAMAS	1	1	3	963
US/BRITISH VIRGIN ISLANDS	2	5	1,020	980
US/CANADA	12	25	109,345	8,394
US/CAYMAN ISLANDS	1	5	40,008	77,014
US/COLOMBIA	2	3	1,281	2,673
US/EGYPT	1	5	550	551
US/FRANCE	8	18	8,681	8,273
US/GERMANY	16	47	11,977	11,759
US/JAPAN	8	13	2,894	16,275
US/LIECHTENSTEIN	1	1	1,837	615
US/MEXICO	2	2	12	143
US/NETHERLANDS	2	10	74,591	15,902
US/NETHERLANDS ANTILLES	1	1	48	1,195
US/PAKISTAN	1	1	423	485
US/PHILIPPINES	1	1	88	235
US/SPAIN	1	10	2,235	992
US/SWITZERLAND	2	2	618	429
US/UNITED ARAB EMIRATES	1	1	1,100	1,250
US/UNITED KINGDOM	8	16	4,702	11,062
US/URUGUAY	1	1	77	260
US/MULTIPLE	3	4	275	1,240
SUBTOTAL <u>3/</u>	77	174	264,812	162,840
TOTAL ALL LAND ACQUISITIONS	152	284	301,578	207,218

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.



TABLE 24--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND ACQUISITIONS BY U.S. REGION,  
JANUARY 1 - DECEMBER 31, 1995  
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ARGENTINA	0	0	1	11	0	0	0	0
AUSTRIA	1	26	0	0	0	0	0	0
BAHAMAS	1	199	0	0	0	0	0	0
BELGIUM	0	0	0	0	0	0	1	80
CANADA	1	89	7	260	3	166	1	300
FRANCE	2	744	3	1,605	1	81	0	0
GERMANY	14	2,190	4	1,071	0	0	8	606
INDIA	0	0	1	20	0	0	0	0
INDONESIA	0	0	1	640	0	0	0	0
JAPAN	0	0	3	90	0	0	2	107
LEBANON	0	0	0	0	1	59	0	0
MEXICO	3	540	0	0	0	0	0	0
NETHERLANDS	5	598	0	0	0	0	0	0
NETHERLANDS ANTILLES	0	0	1	7	0	0	0	0
NEW ZEALAND	1	424	0	0	0	0	0	0
RUSSIA	1	10	0	0	0	0	0	0
SAUDI ARABIA	0	0	1	408	0	0	0	0
SPAIN	2	993	0	0	0	0	0	0
SWEDEN	0	0	5	439	0	0	0	0
SWITZERLAND	3	991	1	756	0	0	0	0
UNITED ARAB EMIRATES	0	0	0	0	0	0	1	69
UNITED KINGDOM	14	1,842	4	14,488	2	4,544	7	1,540
VENEZUELA	0	0	0	0	0	0	2	313
MULTIPLE	0	0	0	0	0	0	1	460
SUBTOTAL 1/	48	8,646	32	19,795	7	4,850	23	3,475
US/AUSTRIA	1	800	1	2,247	0	0	0	0
US/BAHAMAS	1	3	0	0	0	0	0	0
US/BRITISH VIRGIN ISLANDS	4	380	1	640	0	0	0	0
US/CANADA	7	6,100	11	102,628	2	189	5	428
US/CAYMAN ISLANDS	5	40,008	0	0	0	0	0	0
US/COLOMBIA	3	1,281	0	0	0	0	0	0
US/EGYPT	0	0	5	550	0	0	0	0
US/FRANCE	14	8,051	0	0	2	213	2	417
US/GERMANY	24	3,554	6	3,556	3	128	14	4,739
US/JAPAN	2	158	5	1,567	1	415	5	754
US/LIECHTENSTEIN	1	1,837	0	0	0	0	0	0
US/MEXICO	0	0	1	1	0	0	1	11
US/NETHERLANDS	0	0	9	74,264	0	0	1	327
US/NETHERLANDS ANTILLES	0	0	0	0	1	48	0	0
US/PAKISTAN	0	0	1	423	0	0	0	0
US/PHILIPPINES	1	88	0	0	0	0	0	0
US/SPAIN	10	2,235	0	0	0	0	0	0
US/SWITZERLAND	1	579	1	39	0	0	0	0
US/UNITED ARAB EMIRATES	1	1,100	0	0	0	0	0	0
US/UNITED KINGDOM	7	3,456	6	703	0	0	3	543
US/URUGUAY	1	77	0	0	0	0	0	0
US/MULTIPLE	1	10	3	265	0	0	0	0
SUBTOTAL 2/	84	69,717	50	186,883	9	993	31	7,219
TOTAL ALL LAND ACQUISITIONS	132	78,363	82	206,678	16	5,843	54	10,694

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.



## Interest in Land

Ninety-five percent of parcels, accounting for 98 percent of the reported acres, were acquired in fee interest whole (table 25).

## Method of Acquisition

Cash only and credit only represented 65 and 8 percent of all parcels purchased, respectively, covering 21 and 35 percent of the acres (table 25). In contrast, 15 percent of the parcels, covering 42 percent of the acres, were acquired by other method only.

## Land Use

Of the acres acquired in 1995, 27 percent were in pasture, 26 percent in forest, 24 percent in other agriculture, 17 percent in cropland, and 6 percent in nonagriculture (table 26). U.S./Netherlands and U.S./Canada corporations acquired 52 percent of the cropland. U.S./Netherlands, U.S./Canada, and U.S./United Kingdom corporations combined acquired 70 percent of pastureland. Persons from the U.K. plus U.S./Cayman Islands and U.S./Canada corporations together acquired 86 percent of the forest land.

Separating data on reports for only forest or forest and other nonagricultural land shows that 18 percent of the acquisitions

TABLE 25--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, JANUARY 1 - DECEMBER 31, 1995 (NUMBER)

ITEM	PARCELS REPORTED	ACRES
INTEREST:		
FEE INTEREST WHOLE	270	296,940
FEE INTEREST PARTIAL <sup>1/</sup>	14	4,638
TOTAL	284	301,578
METHOD OF ACQUISITION:		
CASH ONLY	185	65,272
CREDIT ONLY	23	104,426
TRADE ONLY	25	3,858
GIFT/INHERITANCE ONLY	1	39
FORECLOSURE ONLY	3	725
OTHER METHOD ONLY	42	126,208
CASH & CREDIT ONLY	3	855
CASH & TRADE ONLY	1	151
CASH & ANY OTHER COMBINATION	1	44
TOTAL	284	301,578
OWNER-REPRESENTATIVE:		
ATTORNEY	81	19,366
MANAGER	57	112,745
AGENT	43	25,838
OTHER	71	140,016
FOREIGN OWNER	1	20
NO REPORT	31	3,593
TOTAL	284	301,578

<sup>1/</sup> THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.



TABLE 26--USE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,  
JANUARY 1 - DECEMBER 31, 1995  
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
ARGENTINA	10	0	0	0	1	11
AUSTRIA	0	0	26	0	0	26
BAHAMAS	0	0	199	0	0	199
BELGIUM	80	0	0	0	0	80
CANADA	399	152	165	68	31	815
FRANCE	627	1,407	376	16	4	2,430
GERMANY	1,700	455	1,674	0	38	3,867
INDIA	0	14	0	0	6	20
INDONESIA	525	0	0	115	0	640
JAPAN	109	0	16	61	11	197
LEBANON	0	0	59	0	0	59
MEXICO	0	540	0	0	0	540
NETHERLANDS	0	591	0	0	7	598
NETHERLANDS ANTILLES	1	0	0	6	0	7
NEW ZEALAND	0	200	224	0	0	424
RUSSIA	0	10	0	0	0	10
SAUDI ARABIA	380	10	0	0	18	408
SPAIN	0	956	0	37	0	993
SWEDEN	0	236	102	101	0	439
SWITZERLAND	788	0	0	892	67	1,747
UNITED ARAB EMIRATES	0	0	0	66	3	69
UNITED KINGDOM	2,796	11,138	8,354	126	0	22,414
VENEZUELA	307	0	0	0	6	313
MULTIPLE	455	0	0	0	5	460
SUBTOTAL <u>1/</u>	8,177	15,709	11,195	1,488	197	36,766
US/AUSTRIA	2,622	0	0	425	0	3,047
US/BAHAMAS	0	0	0	0	3	3
US/BRITISH VIRGIN ISLANDS	21	615	0	384	0	1,020
US/CANADA	7,653	16,643	18,227	66,791	31	109,345
US/CAYMAN ISLANDS	0	0	40,008	0	0	40,008
US/COLOMBIA	0	1,281	0	0	0	1,281
US/EGYPT	474	0	0	16	60	550
US/FRANCE	4,999	106	2,838	443	295	8,681
US/GERMANY	3,002	4,405	3,919	153	498	11,977
US/JAPAN	568	1,260	19	954	93	2,894
US/LIECHTENSTEIN	800	600	437	0	0	1,837
US/MEXICO	11	0	0	1	0	12
US/NETHERLANDS	19,895	36,276	0	0	18,420	74,591
US/NETHERLANDS ANTILLES	48	0	0	0	0	48
US/PAKISTAN	423	0	0	0	0	423
US/PHILIPPINES	73	0	0	15	0	88
US/SPAIN	2,156	47	0	0	32	2,235
US/SWITZERLAND	39	0	579	0	0	618
US/UNITED ARAB EMIRATES	700	0	0	300	100	1,100
US/UNITED KINGDOM	844	3,153	428	270	7	4,702
US/URUGUAY	0	0	77	0	0	77
US/MULTIPLE	250	5	0	20	0	275
SUBTOTAL <u>2/</u>	44,578	64,391	66,532	69,772	19,539	264,812
TOTAL ALL LAND ACQUISITIONS	52,755	80,100	77,727	71,260	19,736	301,578

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.



are in these two land-use categories. Texas had 73 percent of these acquisitions. New York, Georgia, Louisiana, and South Carolina accounted for another 18 percent (table 27).

U.S./Cayman Islands corporations purchased most of the U.S. forest land or forest and other nonagricultural lands (table 28), accounting for 73 percent of such acquisitions, 40,008 acres. Foreign persons from the United Kingdom not affiliated with a U.S. corporation purchased another 6,609 acres or 12 percent.

TABLE 27--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1 - DECEMBER 31, 1995

STATE AND U.S. TERRITORY	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
ALABAMA	8	781	460
COLORADO	1	198	30
CONNECTICUT	1	59	250
FLORIDA	2	228	261
GEORGIA	8	2,635	1,686
ILLINOIS	3	43	66
INDIANA	4	114	80
KENTUCKY	5	835	446
LOUISIANA	9	1,871	1,965
MAINE	2	213	56
MINNESOTA	5	428	38
MISSISSIPPI	4	455	670
NEW YORK	1	4,500	950
SOUTH CAROLINA	7	1,090	797
TEXAS	5	40,008	77,014
VERMONT	4	292	209
VIRGINIA	7	120	145
WASHINGTON	5	815	12,050
WEST VIRGINIA	3	192	89
TOTAL	84	54,877	97,262

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE)

TABLE 28--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1995

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
AUSTRIA	1	1	26	170
BAHAMAS	1	1	199	116
CANADA	1	1	22	34
FRANCE	2	2	279	128
GERMANY	6	9	1,608	1,266
LEBANON	1	1	59	250
UNITED KINGDOM	3	20	6,609	15,153
SUBTOTAL <u>2/</u>	15	35	8,802	17,117
US/CANADA	4	12	767	374
US/CAYMAN ISLANDS	1	5	40,008	77,014
US/FRANCE	5	10	2,809	1,379
US/GERMANY	7	19	1,684	808
US/SWITZERLAND	1	1	579	309
US/UNITED KINGDOM	1	1	151	1
US/URUGUAY	1	1	77	260
SUBTOTAL <u>3/</u>	20	49	46,075	80,145
TOTAL	35	84	54,877	97,262

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.



Corporations accounted for the largest number of owners reporting acquisitions of forest or forest and other nonagricultural land-- 57 percent of the owners reported acquiring 54 percent of the parcels covering 20 percent of the acres (table 29).

Owners of parcels with less than 1,000 acres, 89 percent of the owners, reported acquiring 73 percent of the parcels covering only 13 percent of the forest or forest and other nonagricultural lands (table 30). The remaining 11 percent of the holders, owning parcels with 1,000 or more acres, reported acquiring 27 percent of the parcels covering 87 percent of these lands and representing 96 percent of the value.

### Intended Use

Reports for more than 98 percent of the acres indicated no change in land use (table 31). Intended changes to other agricultural and nonagricultural uses were reported for holders of approximately 1 percent of the acquired acres. Because the form asks for changes by parcels and not acres, all of these acres may not be affected by the indicated changes. No reports on intended use were received for 0.3 percent of the acres.

TABLE 29--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS  
BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1995  
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED <u>1/</u>	ACREAGE EQUIVALENT <u>2/</u>
INDIVIDUAL	8	10	757	1	719
CORPORATION	20	45	10,998	0	10,998
PARTNERSHIP	3	21	2,586	0	2,586
TRUST	2	2	330	0	330
OTHER	2	6	40,206	0	40,206
TOTAL	35	84	54,877	1	54,839

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THEN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 30--FOREIGN ACQUISITIONS OF U.S. FOREST AND OTHER NONAGRICULTURAL LAND BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1995

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
LESS THAN 20	4	4	35	74
20-59	4	5	147	517
60-99	4	7	338	559
100-299	10	27	1,728	917
300-999	9	18	4,884	2,223
1000 OR MORE	4	23	47,745	92,972
TOTAL	35	84	54,877	97,262

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).



## Tenure

Foreign tenants operate 30 percent of the parcels acquired during the period and 49 percent of the acres, whereas owners operate 28 percent of the parcels and 19 percent of the acres (table 32). Managers operate 10 percent of the parcels and 2 percent of the acres. No responses on tenure were received for 32 percent of the parcels covering 30 percent of the acres. Rental agreements applied to 30 percent of the parcels covering 48 percent of the acres.

## Tenure Change

Reports for 39 percent of the parcels acquired during the period indicate no tenure change for 62 percent of the acreage (table 32). Reports for 31 percent of the parcels, containing 7

TABLE 31--INTENDED USE OF U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS,  
JANUARY 1 - DECEMBER 31, 1995  
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO REPORT	COMBINATION	TOTAL
INDIVIDUAL: PARCELS REPORTED	40	6	0	0	0	46
ACRES	7,288	402	0	0	0	7,690
ORGANIZATION: PARCELS REPORTED	207	17	9	5	0	238
ACRES	289,488	1,967	1,465	968	0	293,888
TOTAL: PARCELS REPORTED	247	23	9	5	0	284
ACRES	296,776	2,369	1,465	968	0	301,578

TABLE 32--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS,  
JANUARY 1 - DECEMBER 31, 1995

TENURE	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <sup>1/</sup>
CURRENT:			
FOREIGN OWNER	80	56,989	102,622
MANAGER	28	5,988	10,329
TENANT	86	146,849	48,278
NO REPORT	90	91,752	45,989
TOTAL	284	301,578	207,218
RENTAL:			
CROP	10	2,667	4,082
CASH	76	144,773	45,606
NO REPORT	118	97,149	54,908
NOT APPLICABLE	80	56,989	102,622
TOTAL	284	301,578	207,218
INTENDED CHANGE:			
NONE	112	186,813	140,430
NEW	87	22,242	21,426
NO REPORT	85	92,523	45,362
TOTAL	284	301,578	207,218

<sup>1/</sup> VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).



percent of the acres, indicated a tenure change. Because the number of acres affected by new tenure arrangements was not reported, the acreage may be overstated; that is, all of these acres are not necessarily affected by new tenure arrangements. No responses on tenure change were made for 30 percent of the parcels accounting for 31 percent of the acres.

### Dispositions, Land-Use Changes, and Changes in Status

Data in this section are derived from reports filed by foreign investors who disposed of 394 parcels of U.S. agricultural land covering 193,241 acres between January 1 and December 31, 1995. In addition to these dispositions, there were reports of land-use changes out of agriculture affecting 5 parcels covering 116 acres, and reports of change in status from foreign to nonforeign affecting 4 parcels covering 4,216 acres.

For the same reasons noted at the outset of the "Acquisitions" section, the reported data for dispositions, land-use changes, and changes in status should be regarded as preliminary. Reports that were not timely filed and/or completed or were statutorily not required to be filed by the closing date for this report are not included.

### Characteristics of Foreign Owners Disposing of Land

Type of Foreign Owner. The largest amount of acres disposed of was in California, Colorado, and Arkansas, accounting for 56 percent of the dispositions acreage (table 33).

TABLE 33--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNERS,  
BY STATE, JANUARY 1 - DECEMBER 31, 1995  
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION		TOTAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	8	11,286	8	11,286
ARIZONA	0	0	2	366	2	366
ARKANSAS	0	0	9	24,445	9	24,445
CALIFORNIA	1	371	81	53,662	82	54,033
COLORADO	2	1,447	21	27,573	23	29,020
FLORIDA	6	75	8	1,166	14	1,241
GEORGIA	6	1,278	17	7,290	23	8,568
ILLINOIS	1	33	25	3,988	26	4,021
INDIANA	0	0	16	2,003	16	2,003
KANSAS	0	0	4	536	4	536
KENTUCKY	1	5	6	805	7	810
LOUISIANA	1	555	11	11,395	12	11,950
MAINE	0	0	5	862	5	862
MARYLAND	2	392	2	10	4	402
MICHIGAN	0	0	24	154	24	154
MINNESOTA	0	0	2	92	2	92
MISSISSIPPI	1	88	7	2,183	8	2,271
MISSOURI	0	0	1	845	1	845
MONTANA	1	160	2	2,540	3	2,700
NEBRASKA	0	0	5	1,188	5	1,188
NEW HAMPSHIRE	0	0	1	36	1	36
NEW YORK	1	122	2	11	3	133
NORTH CAROLINA	0	0	6	1,364	6	1,364
NORTH DAKOTA	0	0	1	1	1	1
OHIO	2	415	7	247	9	662
OKLAHOMA	0	0	8	10,273	8	10,273
OREGON	0	0	3	81	3	81
PENNSYLVANIA	0	0	11	216	11	216
SOUTH CAROLINA	1	21	2	1,392	3	1,413
TENNESSEE	0	0	4	62	4	62
TEXAS	4	516	9	15,669	13	16,185
UTAH	0	0	3	44	3	44
VERMONT	4	224	0	0	4	224
VIRGINIA	0	0	10	802	10	802
WASHINGTON	2	89	6	649	8	738
WEST VIRGINIA	0	0	18	397	18	397
WISCONSIN	2	48	2	731	4	779
WYOMING	0	0	7	3,038	7	3,038
TOTAL	38	5,839	356	187,402	394	193,241



Transfers by foreign investors to U.S. purchasers accounted for 66 percent of the parcels and 57 percent of the acres (table 34). Reports for 6 percent of the parcels and 6 percent of the acres indicated that they were transferred to other known foreign persons. Reports for 8 percent of the parcels covering 7 percent of the acres indicated dispositions to persons of unknown citizenship.

Corporations were the most active type of foreign owner disposing of land, accounting for 52 percent of the owners, 77 percent of the parcels, and 87 percent of the acres (table 35). In comparison, individuals and partnerships accounted for 40 percent of the owners, 20 percent of the parcels, and 11 percent of the acres.

Size of Disposition. The most acreage disposed of was for parcels with 1,000 or more acres, accounting for 88 percent of

TABLE 34--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY FOREIGN OWNERS,  
BY CITIZENSHIP OF PURCHASERS, JANUARY 1 - DECEMBER 31, 1995  
(NUMBER)

PURCHASER	PARCELS REPORTED	ACRES
USA	259	109,479
FOREIGN	24	12,030
UNKNOWN	32	12,714
NO REPORT	78	50,753
COMBINATION	1	8,265
TOTAL	394	193,241

TABLE 35--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN  
OWNER, JANUARY 1 - DECEMBER 31, 1995  
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTEREST REPORTED <u>1/</u>	ACREAGE EQUIVALENT <u>2/</u>
INDIVIDUAL	31	38	5,839	1	5,772
CORPORATION	68	303	168,535	3	168,096
PARTNERSHIP	22	39	14,894	3	14,335
ESTATE	1	1	310	0	310
TRUST	6	8	1,165	1	1,009
OTHER	3	5	2,498	0	2,498
TOTAL	131	394	193,241	8	192,020

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.



the acres (table 36). As should be expected, sales prices per acre were higher for smaller parcels. Average selling price for parcels of less than 20 acres was \$20,403 per acre, compared with \$503 per acre for parcels of 1,000 or more acres. Average selling price of all reported dispositions was \$718 per acre.

Country of Origin. U.S./Netherlands, U.S./France, U.S./Austria, and U.S./U.K. corporations collectively disposed of nearly two-thirds (66 percent) of the acreage (table 37). The South and the West each had 47 percent of the acres disposed (table 38). U.S./U.K. and U.S./France corporations together disposed of 44 percent of the acreage in the South. U.S./Netherlands corporations accounted for 55 percent of the dispositions in the West. U.S./France corporations and foreign persons from Germany disposed of 79 percent in the Northeast. U.S./U.K. corporations, foreign persons from Netherlands Antilles, and U.S./France corporations disposed of 64 percent in the Midwest.

#### Land Use

Forty-nine percent of acres disposed were cropland, 34 percent pasture, 14 percent forest, 2 percent other agriculture, and 1 percent other nonagriculture (table 39). U.S./Austria and U.S./Netherlands corporations disposed of 48 percent of the cropland; U.S./U.K., U.S./Netherlands, and U.S./France corporations disposed of 87 percent of the pasture land; and U.S./U.K. and U.S./France corporations disposed of 57 percent of the forest land.

#### **Trends**

The data for 1995 are generally biased toward the first part of the year. Data for 1981 through 1994 are generally more evenly distributed throughout the year (table 40). This has also been the case for current year data in past AFIDA reports. The reason relates to the AFIDA reporting requirements, which allow persons 90 days to report their transactions to the U.S. Department of Agriculture (USDA). Consequently, not all transactions occurring in the 90 days preceding the closing date of the report are reported to USDA by that date. Some of the bias is also due to reports that are filed late and/or are incomplete. This means that the 1995 data and, in some cases, data for prior years are understated and should be regarded as preliminary.

Foreign ownership of U.S. agricultural land remained relatively steady from 1981 through 1995--slightly above or below 1 percent of all privately owned agricultural land in the United States (fig. 3). Most changes were in forest, rising from 7.2 million acres in 1981 to 8.1 million in 1984, falling to 6 million in 1989, increasing to 7.3 million in 1991, declining to 6.6 million in 1994, and rising to 7.5 million in 1995. These changes are mainly due to million-acre-plus transactions by large timber companies. Reviewing the crop, pasture, and other agriculture figures reveals a steady but relatively small increase in the numbers. Cropland rose from 1.7 million acres in 1981 to 2.5 million in 1995; pasture, from 2.8 to 3.9 million acres; and other agriculture, from 0.5 to 0.8 million acres.



TABLE 36--DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND  
BY SIZE OF DISPOSITION, JANUARY 1 - DECEMBER 31, 1995

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) <u>1/</u>
LESS THAN 20	23	36	181	3,693
20-59	19	28	669	5,232
60-99	9	14	717	1,984
100-299	30	73	5,280	13,065
300-999	29	56	16,179	29,138
1000 OR MORE	21	187	170,215	85,648
TOTAL	131	394	193,241	138,760

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

TABLE 37--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN  
OWNER, JANUARY 1 - DECEMBER 31, 1995

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) <u>1/</u>
BERMUDA	3	6	498	5,294
CANADA	8	8	715	1,662
FRANCE	4	6	2,171	1,253
GERMANY	27	35	7,353	11,707
ITALY	5	7	887	4,486
JAPAN	3	3	195	2,209
LEBANON	1	1	292	1
LIBERIA	1	3	1,273	1,049
LIECHTENSTEIN	1	1	14	10
NETHERLANDS	4	4	610	2,620
NETHERLANDS ANTILLES	3	4	1,280	1,200
NORWAY	1	1	160	44
SWEDEN	2	3	178	946
SWITZERLAND	5	9	2,153	3,435
UNITED KINGDOM	4	16	3,034	1,777
VENEZUELA	2	4	942	1,427
THIRD TIER	1	1	8,265	4,000
SUBTOTAL <u>2/</u>	75	112	30,020	43,120
US/AUSTRIA	1	4	26,246	6,122
US/BRITISH VIRGIN ISLANDS	1	24	154	236
US/CANADA	5	12	2,465	4,924
US/CHINA	1	1	148	85
US/FRANCE	5	21	27,333	10,642
US/GERMANY	7	54	4,523	1,212
US/JAPAN	2	3	404	595
US/NETHERLANDS	3	72	49,982	19,893
US/NETHERLANDS ANTILLES	1	1	1,814	993
US/PAKISTAN	1	1	422	482
US/PANAMA	2	2	800	505
US/SWITZERLAND	6	6	1,088	2,668
US/TAIWAN	1	1	68	460
US/UNITED KINGDOM	18	71	23,088	24,973
US/THIRD TIER	2	9	24,686	21,850
SUBTOTAL <u>3/</u>	56	282	163,221	95,640
TOTAL ALL LAND DISPOSITIONS	131	394	193,241	138,760

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.



TABLE 38--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY U.S. REGION,  
JANUARY 1 - DECEMBER 31, 1995  
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
BERMUDA	0	0	6	498	0	0	0	0
CANADA	2	163	2	89	3	153	1	310
FRANCE	5	1,135	1	1,036	0	0	0	0
GERMANY	15	3,605	6	2,629	8	626	6	493
ITALY	2	240	5	647	0	0	0	0
JAPAN	0	0	2	194	0	0	1	1
LEBANON	1	292	0	0	0	0	0	0
LIBERIA	3	1,273	0	0	0	0	0	0
LIECHTENSTEIN	1	14	0	0	0	0	0	0
NETHERLANDS	2	506	0	0	1	71	1	33
NETHERLANDS ANTILLES	0	0	0	0	2	10	2	1,270
NORWAY	0	0	1	160	0	0	0	0
SWEDEN	0	0	3	178	0	0	0	0
SWITZERLAND	5	1,145	3	859	0	0	1	149
UNITED KINGDOM	10	2,866	3	15	0	0	3	153
VENEZUELA	1	620	0	0	0	0	3	322
THIRD TIER	1	8,265	0	0	0	0	0	0
SUBTOTAL 1/	48	20,124	32	6,305	14	860	18	2,731
US/AUSTRIA	0	0	4	26,246	0	0	0	0
US/BRITISH VIRGIN ISLANDS	0	0	0	0	0	0	24	154
US/CANADA	10	2,373	0	0	0	0	2	92
US/CHINA	1	148	0	0	0	0	0	0
US/FRANCE	10	24,435	1	1,012	5	862	5	1,024
US/GERMANY	32	1,091	1	2,448	8	115	13	869
US/JAPAN	0	0	3	404	0	0	0	0
US/NETHERLANDS	2	12	68	49,731	0	0	2	239
US/NETHERLANDS ANTILLES	1	1,814	0	0	0	0	0	0
US/PAKISTAN	0	0	1	422	0	0	0	0
US/PANAMA	0	0	0	0	0	0	2	800
US/SWITZERLAND	3	861	1	145	0	0	2	82
US/TAIWAN	0	0	1	68	0	0	0	0
US/UNITED KINGDOM	23	15,461	19	3,239	1	36	28	4,352
US/THIRD TIER	9	24,686	0	0	0	0	0	0
SUBTOTAL 2/	91	70,881	99	83,715	14	1,013	78	7,612
TOTAL ALL LAND DISPOSITIONS	139	91,005	131	90,020	28	1,873	96	10,343

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.



TABLE 39--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY USE,  
JANUARY 1 - DECEMBER 31, 1995  
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
BERMUDA	424	0	0	74	0	498
CANADA	424	54	215	2	20	715
FRANCE	754	1,036	228	153	0	2,171
GERMANY	4,823	33	2,163	172	162	7,353
ITALY	785	0	0	102	0	887
JAPAN	187	0	0	7	1	195
LEBANON	150	0	0	142	0	292
LIBERIA	913	145	20	0	195	1,273
LIECHTENSTEIN	0	0	14	0	0	14
NETHERLANDS	33	476	76	25	0	610
NETHERLANDS ANTILLES	1,159	0	113	0	8	1,280
NORWAY	152	0	0	8	0	160
SWEDEN	0	108	36	34	0	178
SWITZERLAND	1,360	365	0	320	108	2,153
UNITED KINGDOM	99	6	2,929	0	0	3,034
VENEZUELA	418	0	0	524	0	942
THIRD TIER	7,447	280	246	156	136	8,265
SUBTOTAL <u>1/</u>	19,128	2,503	6,040	1,719	630	30,020
US/AUSTRIA	25,760	486	0	0	0	26,246
US/BRITISH VIRGIN ISLANDS	0	0	154	0	0	154
US/CANADA	10	770	1,623	0	62	2,465
US/CHINA	0	0	148	0	0	148
US/FRANCE	1,956	13,281	11,949	134	13	27,333
US/GERMANY	331	2,709	1,361	13	109	4,523
US/JAPAN	363	0	0	0	41	404
US/NETHERLANDS	19,218	30,411	0	13	340	49,982
US/NETHERLANDS ANTILLES	694	218	897	0	5	1,814
US/PAKISTAN	422	0	0	0	0	422
US/PANAMA	650	150	0	0	0	800
US/SWITZERLAND	983	6	0	86	13	1,088
US/TAIWAN	0	0	0	68	0	68
US/UNITED KINGDOM	4,383	15,022	3,146	502	35	23,088
US/THIRD TIER	20,599	1,868	1,392	827	0	24,686
SUBTOTAL <u>2/</u>	75,369	64,921	20,670	1,643	618	163,221
TOTAL ALL LAND DISPOSITIONS	94,497	67,424	26,710	3,362	1,248	193,241

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.



TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE  
JANUARY 1981 - DECEMBER 1995

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <sub>1/</sub>	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <sub>1/</sub>
1981						
JANUARY	152	67,059	106,187	53	44,136	29,207
FEBRUARY	152	44,004	87,272	35	11,026	17,559
MARCH	284	2,489,023	1,922,653	44	105,183	31,220
APRIL	176	105,283	126,701	55	50,437	35,157
MAY	187	144,690	224,130	55	10,853	17,352
JUNE	197	115,763	111,843	60	50,818	35,890
JULY	176	137,844	183,162	54	61,558	41,688
AUGUST	315	680,869	283,667	46	26,429	58,717
SEPTEMBER	156	50,684	104,517	40	5,287	8,718
OCTOBER	157	111,370	66,220	47	18,190	13,804
NOVEMBER	157	75,567	77,122	50	23,154	18,752
DECEMBER	149	113,428	108,537	61	31,421	35,779
MULTIPLE	7	1,846	2,018	1	11	204
TOTAL	2,265	4,137,430	3,404,329	601	438,503	344,017
1982						
JANUARY	193	92,524	156,961	65	33,098	44,971
FEBRUARY	103	51,792	73,947	36	25,870	17,294
MARCH	143	50,474	91,683	35	7,465	11,460
APRIL	122	55,224	67,241	38	28,722	20,708
MAY	119	84,260	65,485	39	9,156	26,175
JUNE	141	79,414	65,174	47	29,471	39,797
JULY	136	70,556	87,916	40	11,633	19,168
AUGUST	108	192,259	97,743	31	15,860	23,957
SEPTEMBER	78	47,116	35,028	30	24,609	10,719
OCTOBER	98	38,649	34,542	43	2,830	2,727
NOVEMBER	88	125,187	157,806	39	19,720	66,027
DECEMBER	92	36,484	55,906	57	16,220	22,385
MULTIPLE	7	5,552	3,875	0	0	0
TOTAL	1,428	929,491	993,307	500	224,654	305,388
1983						
JANUARY	98	31,593	59,186	30	12,705	14,841
FEBRUARY	78	45,893	47,207	35	125,211	23,649
MARCH	79	22,321	46,244	33	8,104	15,202
APRIL	112	92,058	59,255	71	26,568	24,706
MAY	118	37,318	67,502	68	27,497	18,420
JUNE	74	29,725	56,413	59	7,096	41,642
JULY	86	46,511	46,579	53	18,659	27,690
AUGUST	71	33,826	30,901	53	34,153	23,677
SEPTEMBER	71	104,823	98,673	40	11,272	12,203
OCTOBER	48	19,091	27,416	41	4,571	28,029
NOVEMBER	77	55,024	324,795	61	176,802	290,889
DECEMBER	79	32,502	64,826	75	15,809	34,139
TOTAL	991	550,685	928,997	619	468,447	555,087
1984						
JANUARY	117	318,592	138,527	127	55,458	56,750
FEBRUARY	43	19,078	50,271	27	13,920	22,447
MARCH	68	78,165	89,735	52	26,609	24,878
APRIL	81	72,868	95,844	49	34,847	42,603
MAY	66	14,031	19,148	41	7,871	11,036
JUNE	74	50,882	70,820	42	29,884	37,041
JULY	54	14,098	156,227	47	14,162	24,759
AUGUST	68	35,707	90,410	49	14,020	31,104
SEPTEMBER	56	26,637	41,415	53	6,278	9,699
OCTOBER	47	19,633	36,530	35	21,380	28,153
NOVEMBER	46	43,760	41,772	61	14,085	16,550
DECEMBER	88	964,261	278,404	71	836,284	101,679
MULTIPLE	1	170	575	0	0	0
TOTAL	809	1,657,882	1,109,678	654	1,074,798	406,699
1985						
JANUARY	55	115,007	73,409	27	7,395	9,947
FEBRUARY	29	8,852	24,450	19	12,167	10,831
MARCH	45	13,452	89,034	29	5,798	16,496
APRIL	46	17,054	20,673	47	9,285	13,290
MAY	41	60,793	23,631	34	2,844	6,900
JUNE	41	21,651	26,261	26	26,265	11,171
JULY	49	68,482	51,147	27	2,062	3,414
AUGUST	36	8,747	15,716	31	7,431	4,109
SEPTEMBER	116	1,755,035	40,243	28	193,417	11,736
OCTOBER	60	17,248	85,513	36	16,452	8,699
NOVEMBER	27	8,798	26,519	18	6,974	7,340
DECEMBER	139	83,297	71,154	144	37,826	50,159
MULTIPLE	1	439	293	0	0	0
TOTAL	685	2,178,855	548,043	466	327,916	154,192

Continued--



TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE  
JANUARY 1981 - DECEMBER 1995--CONTINUED

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
<b>1986</b>						
JANUARY	47	13,960	63,237	28	5,090	10,003
FEBRUARY	27	9,901	7,095	18	1,295	2,415
MARCH	44	36,251	51,541	17	13,060	10,505
APRIL	57	25,778	135,753	23	5,538	6,195
MAY	99	1,605,263	131,784	88	1,641,830	22,107
JUNE	56	96,737	48,338	37	17,975	4,198
JULY	36	26,955	33,219	21	19,614	23,558
AUGUST	33	16,351	22,053	34	8,395	15,539
SEPTEMBER	34	36,048	58,043	26	3,757	10,088
OCTOBER	137	240,541	62,826	37	19,201	8,887
NOVEMBER	48	15,744	18,399	34	11,615	6,831
DECEMBER	130	53,509	105,569	77	58,781	50,233
<b>TOTAL</b>	<b>748</b>	<b>2,177,038</b>	<b>737,857</b>	<b>440</b>	<b>1,806,151</b>	<b>170,559</b>
<b>1987</b>						
JANUARY	26	9,508	20,307	25	6,006	8,290
FEBRUARY	32	14,316	39,974	29	6,393	6,821
MARCH	57	139,289	52,839	43	33,646	18,865
APRIL	63	68,330	29,999	72	27,647	30,026
MAY	39	44,505	30,081	33	10,634	20,567
JUNE	47	203,785	49,532	61	227,011	25,552
JULY	44	29,408	36,453	35	30,206	14,904
AUGUST	45	26,880	26,702	36	7,826	36,191
SEPTEMBER	39	17,546	31,656	44	6,594	13,257
OCTOBER	69	24,558	58,315	39	5,349	8,730
NOVEMBER	50	140,936	29,998	44	15,080	16,914
DECEMBER	103	98,883	67,274	160	38,837	52,607
<b>TOTAL</b>	<b>614</b>	<b>817,944</b>	<b>473,130</b>	<b>621</b>	<b>415,229</b>	<b>252,724</b>
<b>1988</b>						
JANUARY	74	65,295	72,109	53	26,278	22,633
FEBRUARY	49	31,563	24,748	52	60,267	46,828
MARCH	56	37,543	93,737	102	57,912	49,931
APRIL	45	35,692	29,478	63	266,203	80,047
MAY	49	71,839	54,241	59	34,967	13,023
JUNE	97	149,084	92,292	70	22,380	11,357
JULY	55	33,996	78,419	58	13,678	25,746
AUGUST	57	349,835	59,114	67	313,175	73,320
SEPTEMBER	45	17,067	97,658	52	10,579	9,268
OCTOBER	85	237,661	128,205	501	248,180	113,063
NOVEMBER	57	59,442	38,632	46	194,829	21,383
DECEMBER	111	269,702	235,027	105	334,779	61,483
<b>TOTAL</b>	<b>780</b>	<b>1,358,719</b>	<b>1,003,660</b>	<b>1,228</b>	<b>1,583,227</b>	<b>528,082</b>
<b>1989</b>						
JANUARY	67	50,056	81,848	47	22,172	13,651
FEBRUARY	41	27,028	94,540	28	6,564	7,300
MARCH	76	135,615	97,213	50	31,694	22,845
APRIL	41	28,111	40,267	29	20,861	17,399
MAY	63	29,832	128,076	39	6,111	25,700
JUNE	56	66,307	55,150	46	17,031	7,178
JULY	44	15,104	39,935	21	12,187	11,971
AUGUST	53	95,753	68,283	59	68,952	27,274
SEPTEMBER	89	299,453	134,236	43	5,597	11,273
OCTOBER	47	42,141	57,486	26	1,903	4,587
NOVEMBER	83	519,253	95,329	25	5,769	7,217
DECEMBER	116	423,430	227,713	47	44,162	25,337
MULTIPLE	1	36	63	0	0	0
<b>TOTAL</b>	<b>777</b>	<b>1,732,119</b>	<b>1,120,139</b>	<b>460</b>	<b>243,003</b>	<b>181,732</b>
<b>1990</b>						
JANUARY	66	33,256	70,237	37	9,776	6,660
FEBRUARY	48	80,727	41,525	30	11,744	10,312
MARCH	53	143,083	92,572	35	107,807	71,017
APRIL	53	57,668	22,039	40	10,375	11,665
MAY	56	20,833	94,251	46	26,220	50,245
JUNE	60	27,465	60,892	36	7,652	18,570
JULY	119	294,017	110,423	32	5,561	21,388
AUGUST	69	16,161	25,145	35	5,943	9,338
SEPTEMBER	90	627,859	70,373	34	12,473	6,893
OCTOBER	68	81,829	119,406	60	137,048	54,621
NOVEMBER	50	32,874	48,876	39	6,403	15,907
DECEMBER	194	159,996	87,173	51	25,850	27,927
MULTIPLE	2	454	20,728	0	0	0
<b>TOTAL</b>	<b>928</b>	<b>1,576,222</b>	<b>863,740</b>	<b>475</b>	<b>366,852</b>	<b>304,543</b>

Continued--



TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE  
JANUARY 1981 - DECEMBER 1995--CONTINUED

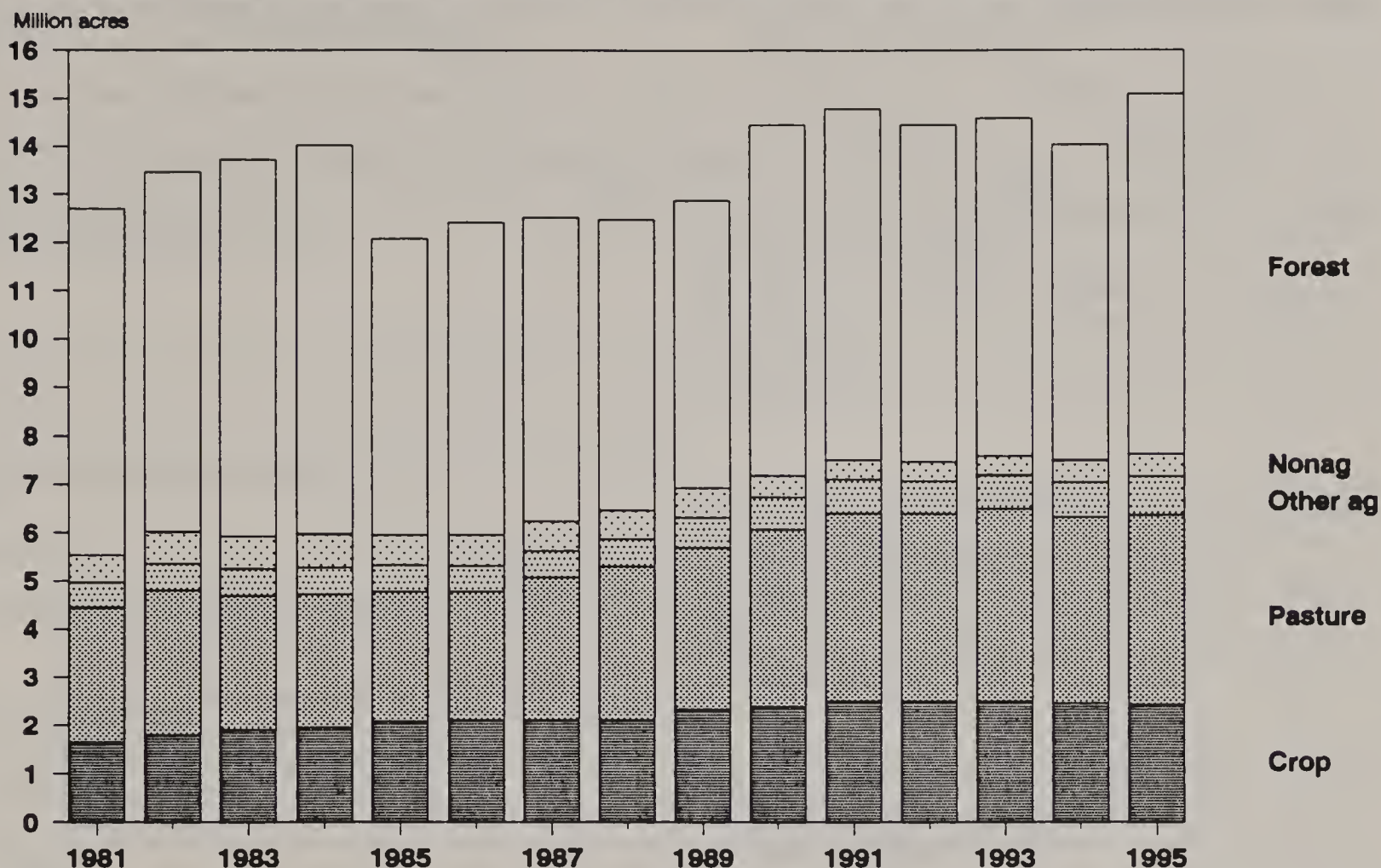
DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <sup>1/</sup>	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <sup>1/</sup>
1991						
JANUARY	56	17,086	58,166	28	4,760	5,413
FEBRUARY	47	13,745	39,234	39	5,369	11,772
MARCH	53	44,997	48,511	20	106,049	16,612
APRIL	40	55,901	36,548	45	50,261	18,333
MAY	107	21,518	36,980	30	5,740	2,765
JUNE	48	76,080	32,908	36	190,028	23,669
JULY	155	133,053	170,005	16	7,352	8,828
AUGUST	53	21,881	17,334	36	4,424	6,023
SEPTEMBER	38	21,534	28,858	19	2,815	8,205
OCTOBER	34	7,554	8,463	33	16,865	7,183
NOVEMBER	39	8,543	14,493	29	8,042	3,119
DECEMBER	77	37,888	38,769	68	162,716	27,013
MULTIPLE	0	0	0	1	60	914
TOTAL	747	459,780	530,269	400	564,481	139,849
1992						
JANUARY	79	12,315	18,926	51	35,141	30,854
FEBRUARY	44	8,082	26,973	25	4,292	3,903
MARCH	48	42,494	41,441	54	28,876	17,363
APRIL	49	22,937	43,086	69	15,121	10,914
MAY	34	43,319	14,033	54	69,863	9,946
JUNE	34	18,730	16,472	56	28,012	14,729
JULY	49	36,840	49,093	55	55,678	15,212
AUGUST	46	82,232	96,621	58	52,992	103,953
SEPTEMBER	49	157,829	56,052	58	328,559	15,888
OCTOBER	50	16,392	24,788	44	12,670	5,579
NOVEMBER	113	108,278	48,640	257	50,192	13,117
DECEMBER	72	47,079	32,617	76	54,660	36,388
MULTIPLE	0	0	0	1	19	291
TOTAL	667	596,527	468,742	858	736,075	278,137
1993						
JANUARY	39	10,537	21,243	56	19,983	15,057
FEBRUARY	38	9,529	11,946	58	14,479	18,382
MARCH	75	52,281	34,144	72	36,946	18,698
APRIL	61	19,223	24,768	58	29,393	21,184
MAY	47	87,960	39,845	51	128,442	33,984
JUNE	51	28,834	22,057	53	33,216	13,344
JULY	71	163,805	23,025	60	14,113	8,064
AUGUST	31	25,648	6,430	83	17,368	7,994
SEPTEMBER	55	24,312	41,263	56	14,005	13,704
OCTOBER	33	26,190	12,810	65	205,103	41,580
NOVEMBER	27	7,256	6,863	49	29,746	29,183
DECEMBER	56	311,078	86,104	69	37,462	30,442
TOTAL	584	766,653	330,498	730	580,256	251,616
1994						
JANUARY	35	52,917	31,859	33	91,763	18,888
FEBRUARY	19	8,249	5,640	24	2,021	2,010
MARCH	30	12,847	42,363	29	29,879	10,961
APRIL	40	3,907	11,584	36	12,368	14,159
MAY	29	6,631	17,021	36	6,015	7,748
JUNE	33	11,547	14,630	48	11,230	31,955
JULY	25	2,954	18,190	50	103,158	18,173
AUGUST	30	6,059	23,248	81	13,837	14,826
SEPTEMBER	24	5,453	7,268	60	10,842	9,931
OCTOBER	16	3,933	7,530	37	8,582	4,316
NOVEMBER	11	2,022	10,900	43	6,974	14,918
DECEMBER	23	918,185	91,998	71	29,132	24,761
TOTAL	315	1,034,704	282,231	548	325,801	172,646
1995						
JANUARY	50	83,745	37,258	112	58,253	42,109
FEBRUARY	22	9,921	5,465	34	14,655	7,554
MARCH	36	9,142	12,277	34	3,991	3,533
APRIL	42	16,831	20,155	42	19,680	25,980
MAY	19	2,652	3,890	36	23,664	19,371
JUNE	27	107,099	11,135	34	5,694	11,020
JULY	28	7,021	11,904	38	5,292	4,238
AUGUST	23	42,939	81,174	18	18,748	29,399
SEPTEMBER	18	2,842	12,698	24	39,555	10,679
OCTOBER	9	15,551	8,613	11	2,728	1,499
NOVEMBER	9	3,095	2,460	9	827	488
DECEMBER	1	740	370	2	154	11
TOTAL	284	301,578	207,399	394	193,241	155,881

<sup>1/</sup> VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.



Figure 3

### Trends in Foreign Ownership of Agricultural Land by Type of Use, 1981-95



### Program Costs and Penalties

Administration of the Agricultural Foreign Investment Disclosure Act of 1978 for obtaining and analyzing the data required an estimated 12.1 staff-years at a cost of approximately \$567,000 to USDA for the past year, of which the Farm Services Agency contributed approximately 11 staff-years at an estimated cost of \$510,000. The remaining costs and staff-years are attributable primarily to the Economic Research Service, with some contributions by the Office of the General Counsel and the Office of Public Affairs.

During 1995, USDA assessed 115 penalties for late filings, totaling \$74,450.



# Appendix: Report Form ASCS-153

Form Approved - OMB No. 0560-0097

ASCS-153  
(12-10-90)

U.S. DEPARTMENT OF AGRICULTURE  
Agricultural Stabilization and Conservation Service

## AGRICULTURAL FOREIGN INVESTMENT DISCLOSURE ACT REPORT

NOTE: Read Instructions on Reverse Before Filling in Any Data Below. If Additional Space is Needed, Use Reverse.

1. TYPE ACTIVITY (See Reverse) (Check one)

- A. Land Holding ☐ B. Land Acquisition ☐ C. Land Disposition ☐  
D. Land Use Change To Agriculture ☐ E. Land Use Change To Non-Agriculture ☐

ITEM		OFFICE USE ONLY	ITEM	
2. Tract Location and Description			5. Type of Interest Held in the Agricultural Land (Check One)	
A. LEGAL DESCRIPTION OR ASCS TRACT NUMBER			A. Fee Interest (ownership) Whole	CHECK
B. COUNTY OR PARISH			B. Fee Interest (ownership) Partial	WHAT PERCENT %
C. NO. OF ACRES			C. Life Estate	
D. STATE			D. Trust Beneficiary	
3. Owner of Tract (in item 2A) (See Reverse)			E. Purchase Contract	
A. NAME			F. Other (explain)	
B. ID NO. (Nine digits)			6. How was this Tract Acquired or Transferred?	
CHECK IF NO. NOT KNOWN <input type="checkbox"/>			A. Cash Transaction	CHECK
C. LEGAL ADDRESS (Street, City, State/Province, Country)			B. Credit or Installment Transaction	
D. Type of Owner (Check one)			C. Trade	
1. Individual (including husband/wife)			D. Gift or Inheritance	
a. Citizenship of Individual			E. Foreclosure	
2. Government (name of country)			F. Other (explain)	
3. Organization			7. Value of Agricultural Land	
a. Type			A. Purchase Price of Land or if a land disposition, the original price paid by seller	\$
1) Corporation			B. Non-Purchase, Estimated Value at the Time of Acquisition	\$
2) Partnership			C. What is the estimated current value or if a land disposition, the selling price of the tract of land?	\$
3) Estate			D. How much of purchase price in Item 7A remains to be paid?	\$
4) Trust			8. Date of Acquisition or Transfer (See Reverse)	
5) Institution			MONTH	DAY
6) Association			YEAR	
7) Other			9. Current Land Use (Usual use of land. For idle land, report as other Agriculture.) Report in Whole Numbers	
b. Gov't. or country under whose law the organization is created			A. Crop	ACRES
c. Principal place of business (for organizations only)			B. Pasture	
d. List on separate sheet, the Name, Address and Country of all foreign persons who individually or in the aggregate hold significant interest or substantial control 1/ in the person owning the land.			C. Forest or Timber	
E. Complete only if item 1C - Land Disposition - is checked			D. Other Agriculture	
1. NAME OF PERSON RECEIVING TRACT			E. Non-Agriculture	
2. ADDRESS (Street, City, State/Province, Country)			F. Total (Should equal 2C)	
3. CITIZENSHIP			10. Intended Use as of This Date (Check One)	
USA <input type="checkbox"/> FOREIGN <input type="checkbox"/> UNKNOWN <input type="checkbox"/>			A. No Change	
4. Representative of Foreign Person (completing form, if applicable)			B. Other Agriculture	
A. NAME			C. Non-Agriculture	
B. ADDRESS (Street, State, Country)			11. Relationship of Foreign Owner to Producer (If applicable)	
C. TELEPHONE NO. (Area Code)			A. Producer is:	
D. Relationship of Representative to Foreign Person			1. Foreign owner	
1. Attorney			2. Manager	
2. Manager			3. Tenant or sharecropper	
3. Agent			B. Rental agreement is:	
4. Other (Explain on Reverse)			1. A crop share *	
13. CERTIFICATION - I certify that the information entered in this report is complete and correct. I understand that falsification of reporting is subject to a civil penalty not to exceed 25% of the fair market value of the interest held in the tract of land.			2. Cash or fixed rent	
14. SIGNATURE (Owner or legally authorized representative)			12. The Producer on This Tract is:	
TITLE			A. The same person as when the tract was acquired	
DATE			B. A new person	

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## NOTE

The following statements are made in accordance with the Privacy Act of 1974 (5 USC 552a). P.L. 95-460 authorizes collection of the data on this form. The data will be used to determine the effects of foreign persons acquiring, transferring and holding agricultural land, and the effects of such activity on family farms and rural communities. Furnishing the data is mandatory. Failure to comply or falsification of reporting is subject to civil penalty, not to exceed 25 percent of the fair market value of the interest held in the tract on the date of the assessment of such penalty. The data may be furnished to any Agency responsible for enforcing the provision of the Act and to the public. Public reporting burden for this collection of information is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, Room 404-W, Washington, D.C. 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB No. 0560-0097), Washington, D.C. 20503. RETURN COMPLETED FORMS TO YOUR ASCS COUNTY OFFICE.

## DETERMINATION OF "FOREIGN PERSON" STATUS

**DEFINITION:** "Person" means any individual, corporation, company, association, firm, partnership, society, joint stock company, trust, estate, or any other legal entity.

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "NO" to all the statements numbered 1, 2, and 3 below.

1. I AM a citizen of the United States.

2. I AM a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands.

3. I AM lawfully admitted to the United States for permanent residence, or paroled into the United States, under the Immigration and Nationality Act.

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "YES" to any of the statements numbered 4a, 4b, and 5 below.

4. I AM a "person" other than an individual or government, which is created or organized under the laws of:

a. A foreign government of which has its principal place of business located outside the United States.

b. Any State of the United States, and in which significant interest or substantial control <sup>1/</sup> is held directly or indirectly by any foreign individual, government, or person.

5. I AM a foreign government.

## GENERAL INSTRUCTIONS

Complete this form in an original and three copies for each tract of land. Insertion of carbons is necessary. Report as a tract all acreages under the same ownership in each county or parish acquired or transferred on the same date. Land in different counties or parishes and land acquired or transferred on different dates must be reported as separate tracts.

Return the original and two copies to the County Agricultural Stabilization and Conservation Service (ASCS) Office where the tract of land is located. Retain the last copy (Foreign Person Copy) for your records. **DO NOT SEND THIS FORM DIRECTLY TO WASHINGTON, D.C.**

After the original disclosure on ASCS-153 on the tract(s) of land owned by the same person within a county or parish, each subsequent change of ownership or use must be reported by filing another ASCS-153.

## ITEM INSTRUCTIONS AND REPORTING DATES

## ITEM 1. ONLY ONE BOX MAY BE CHECKED

If the tract of land to be listed under item 2 on the front side of this document was:

-Owned on February 1, 1979, check <sup>A. Land Holding</sup> ☒ } Reporting Date: This document is required to be completed and returned by August 1, 1979.

If the tract of land to be listed under item 2 on the front side of this document was, on or after February 2, 1979:

-Acquired, check <sup>B. Land Acquisition</sup> ☒

-Disposed of, check <sup>C. Land Disposition</sup> ☒

-Changed from non-agricultural to agricultural use, check <sup>D. Land Use Change To Agriculture</sup> ☒

-Changed from agricultural to non-agricultural, use check <sup>E. Land Use Change To non-Agriculture</sup> ☒

Reporting Date:

If any of these activities are checked in Item 1, return the completed ASCS-153 within ninety (90) days from the date of the transaction.

## ITEM 8. The date entered would be as follows for the activity checked in Item 1:

Box A or B - Date acquired.

Box C - Date disposed of.

Box D or E - Date land use changed.

## ADDITIONAL INFORMATION (Use additional sheets if more space is needed)

<sup>1/</sup> Significant interest or substantial control as defined in 7 CFR 781.2(k).

This program or activity will be conducted on a nondiscriminatory basis without regard to race, color, religion, national origin, age, sex, marital status, or handicap.





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